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COVER LETTER

TO: Registration Section Division of Corporations		
Polm Evolungo 1 I C		
SUBJECT: Palm Exchange, L.L.C. (Name of Limited Liability Company)		
The enclosed Articles of Organization and fee(s) are submitted for filing.		
Please return all correspondence concerning this matter to the following:		
Kristine K. Lee/Balenda Hetzel		
(Name of Person)		
Palm Exchange, L.L.C.		
(Firm/Company)		
11 Racetrack Road, Building G		
(Address)		
Fort Walton Beach, Florida 32547		
(City/State and Zip Code)		
For further information concerning this matter, please call:		
Kristine K. Kee at (850) 266-6166 or 420-3660		
(Name of Person) (Area Code & Daytime Telephone Number)		
Enclosed is a check for the following amount:		
S125.00 Filing Fee I \$130.00 Filing Fee & S155.00 Filing Fee & S160.00 Filing Fee, Certificate of Status Certified Copy (additional copy is enclosed)		
Mailing AddressStreet/Courier AddressRegistration SectionRegistration SectionDivision of CorporationsDivision of CorporationsP.O. Box 6327Clifton BuildingTallahassee, FL 323142661 Executive Center CircleTallahassee, FL 32301		

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name: The name of the Limited Liability Company is	:
Palm Exchange, L.L.C. (Must end with the words "Limited Liability Company, "Limited Liability Company," Limited Liability Company," Limited Liability Company, "Limited Liability Company," Limited Liability Company," Limited Liability Company, "Limited Liability Company, "Limited Liability Company," Limited Liability Company, "Limited Liability Company, "Liability Company, "Liability Company, "Liability Company, "Liabi	ted Company" or their abbreviation "LLC," or "L.C.,")
ARTICLE II - Address: The mailing address and street address of the p	principal office of the Limited Liability Company is:
Principal Office Address:	Mailing Address:
11 Racetrack Road, Building G	11 Racetrack Road, Building G
Fort Walton Beach, Florida 32547	Fort Walton Beach, Florida 32547
The name and the Florida street address of the Kristine K. Lee Name	
249 Shalimar Drive	
	ddress (P.O. Box <u>NOT</u> acceptable)
Shalimar, City, State,	FL 32579 and Zip
liability company at the place designated in registered agent and agree to act in this capaci statutes relating to the proper and complete p	accept service of process for the above stated limited this certificate, I hereby accept the appointment as ity. I further agree to comply with the provisions of all performance of my duties, and I am familiar with and eistered agent as provided for in Chapter 608, F.S

Kristine K. Lee (CONTINUED) Page 1 of 2

ARTICLE IV- Manager(s) or Managing Member(s):

The name and address of each Manager or Managing Member is as follows:

<u>Title:</u> "MGR" = Manager "MGRM" = Managing Member	Name and Address:	
MGRM	Balenda Hetzel 451 Kanuha Drive Fort Walton Beach, Florida 32547	
MGRM	Kristine K. Lee 249 Shalimar Drive Shalimar, Florida 32579	
MGRM	Frank B. Bankston, Jr. 10859 Emerald Coast Parkway, 204-263 Destin, Florida 32550	
<u> </u>		
(Use attachment if necessary) TCLE V: Effective date, if other than the date of filing: N/A		
REQUIRED SIGNATURE: Signature of a member	or an authorized representative of a member.	
(In accordance with section of this document constitute that the facts stated here.)	ion 608.408(3), Florida Statutes, the execution ates an affirmation under the penalties of perjury rein are true.)	

Filing Fees:

\$125.00 Filing Fee for Articles of Organization and Designation of Registered Agent
\$ 30.00 Certified Copy (Optional)
\$ 5.00 Certificate of Status (Optional)

Balenda Hetzel

Typed or printed name of signee