

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

L06000017439  
FILED 8:00 AM  
February 16, 2006  
Sec. Of State  
dbruce

**Article I**

The name of the Limited Liability Company is:  
AZRAN EQUITY CAPITAL LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:  
420 LINCOLN ROAD  
235  
MIAMI BEACH, FL. 33139

The mailing address of the Limited Liability Company is:  
420 LINCOLN ROAD  
235  
MIAMI BEACH, FL. 33139

**Article III**

The purpose for which this Limited Liability Company is organized is:  
ANY AND ALL LAWFUL BUSINESS.

**Article IV**

The name and Florida street address of the registered agent is:  
PIERRE DE AGOSTINI  
420 LINCOLN ROAD  
235  
MIAMI BEACH, FL. 33139

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: PIERRE DE AGOSTINI

### **Article V**

The name and address of managing members/managers are:

Title: MGR  
PIERRE DE AGOSTINI  
420 LINCOLN ROAD SUITE 235  
MIAMI BEACH, FL. 33139

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### **Article VI**

The effective date for this Limited Liability Company shall be:

02/16/2006

Signature of member or an authorized representative of a member

Signature: PIERRE DE AGOSTINI