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From: Account Name : COX & NICI Account Number : I20000000223 Phone : (239)254-0706 Fax Number : (239)254-0709 FLORIDA/FOREIGN LIMITED LIABILITY CO.

Real Estate Investment Group Initiative IV, LLC

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ARTICLES OF ORGANIZATION OF REAL ESTATE INVESTMENT GROUP INITIATIVE IV, LLC

ARTICLE I NAME

The name of this Limited Liability Company is REAL ESTATE INVESTMENT GROUP INITIATIVE IV, LLC (the "Company").

> <u>ARTICLE II</u> DURATION

The period of duration for the Company is perpetual.

239-2540709

ARTICLE III ADDRESS

The mailing address and street address of the principal office of the Company is:

8786 Cedar Hammok Blvd. Naples, Florida 34112

<u>ARTICLE IV</u> REGISTERED OFFICE AND AGENT

The initial registered office of this Company shall be c/o Cox & Nici, 1185 Immbkalee E Suite 110, Naples, Florida 34110, and its initial registered agent at such office shall be James F Eşq.

<u>ARTIÇLE V</u> MANAGEMENT

The Company is to be a Manager-Managed company and the name and address of the elected Managers who shall serve as Managers until the first annual meeting or until their successors are chosen arc:

> Robert J. Patteri 8786 Cedar Hammok Blvd. Naples, Florida 34112

Dated this 14th day of February 2006.

lici, as Authorized Representative

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

- 1. The name of the Company is REAL ESTATE INVESTMENT GROUP INITIATIVE IV, LLC
- 2. The name and address of the registered agent and office is:

James R. Nici, Esq. c/o Cox & Nici 1185 Immokalee Road, Suite 110 Naples, Florida 34110

Having been named as registered agent and to accept service of process for the above-stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent, as provided for in Chapter 608, Florida Statutes.

Dated: February 14, 2006

James R. Nici, Esq. Initial Registered Agent