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Fax Number : (850)205-0383

From: Account Name : COX & NICI  
Account Number : I20000000223  
Phone : (239)254-0706  
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RECEIVED  
06 FEB 14 PM 1:30  
DIVISION OF CORPORATIONS

FLORIDA/FOREIGN LIMITED LIABILITY CO.

Real Estate Investment Group Initiative IV, LLC

|                       |          |
|-----------------------|----------|
| Certificate of Status | 1        |
| Certified Copy        | 1        |
| Page Count            | 03       |
| Estimated Charge      | \$160.00 |

LR 02/15/06

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SECRETARY OF STATE  
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ARTICLES OF ORGANIZATION OF  
REAL ESTATE INVESTMENT GROUP INITIATIVE IV, LLC

ARTICLE I  
NAME

The name of this Limited Liability Company is REAL ESTATE INVESTMENT GROUP INITIATIVE IV, LLC (the "Company").

ARTICLE II  
DURATION

The period of duration for the Company is perpetual.

ARTICLE III  
ADDRESS

The mailing address and street address of the principal office of the Company is:

8786 Cedar Hammok Blvd.  
Naples, Florida 34112

ARTICLE IV  
REGISTERED OFFICE AND AGENT

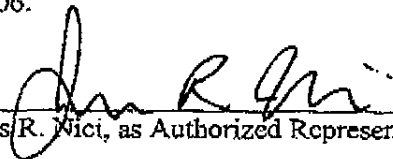
The initial registered office of this Company shall be c/o Cox & Nici, 1185 Immokalee Road, Suite 110, Naples, Florida 34110, and its initial registered agent at such office shall be James R. Nici, Esq.

ARTICLE V  
MANAGEMENT

The Company is to be a Manager-Managed company and the name and address of the elected Managers who shall serve as Managers until the first annual meeting or until their successors are chosen are:

Robert J. Patteri  
8786 Cedar Hammok Blvd.  
Naples, Florida 34112

Dated this 14<sup>th</sup> day of February, 2006.

  
James R. Nici, as Authorized Representative

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**CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE**

- 1. The name of the Company is REAL ESTATE INVESTMENT GROUP INITIATIVE IV, LLC
- 2. The name and address of the registered agent and office is:

James R. Nici, Esq.  
 c/o Cox & Nici  
 1185 Immokalee Road, Suite 110  
 Naples, Florida 34110

*Having been named as registered agent and to accept service of process for the above-stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent, as provided for in Chapter 608, Florida Statutes.*

Dated: February 14, 2006

By: *James R. Nici*  
 James R. Nici, Esq.  
 Initial Registered Agent

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