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To:

Division of Corporations
Fax Number : (850) 205-0383

From:

Account Name : BILZIN, SUMBERG BAENA PRICE & AXELROD LLC
Account Number : 075350000132
Phone : (305) 374-7580
Fax Number : (305) 351-2122

FLORIDA/FOREIGN LIMITED LIABILITY CO.

NLFC 1998-1 BRONSON HIGHWAY, LLC

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ARTICLES OF ORGANIZATION
OF
NLFC 1998-1 BRONSON HIGHWAY, LLC

1. The name of the limited liability company is NLFC 1998-1 BRONSON HIGHWAY, LLC.
2. The mailing address and the street address of the principal office of the limited liability company are c/o LNR Partners, Inc., 1601 Washington Avenue, Suite 700, Miami Beach, Florida 33139.
3. The name and street address of the initial registered agent of the limited liability company are C T Corporation System, 1200 South Pine Island Road, Plantation, Florida 33324.
4. The limited liability company shall be managed by a manager. The name and address of the initial manager of the limited liability company are: LNR Partners, Inc., a Florida corporation, 1601 Washington Avenue, Suite 700, Miami Beach, Florida 33139.

IN WITNESS WHEREOF, these Articles of Organization have been executed by the below named authorized representative of the member of the limited liability company effective as of the 13th day of February, 2006.

//s// Kendall Sparkman
Kendall Sparkman
Authorized Representative

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CERTIFICATE OF DESIGNATION
OF
REGISTERED AGENT/REGISTERED OFFICE
OF

NLFC 1998-1 BRONSON HIGHWAY, LLC

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in its Certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with all provisions of all status relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

C T Corporation System

By



James A. Bordonaro
Assistant Secretary

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SECRETARY OF STATE
TALLAHASSEE FLORIDA

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