

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L06000015210
FILED 8:00 AM
February 10, 2006
Sec. Of State
Irrivers

Article I

The name of the Limited Liability Company is:

REO INVESTMENTS LLC

Article II

The street address of the principal office of the Limited Liability Company is:

1037 BONITA DRIVE
PENSACOLA, FL. US 32507

The mailing address of the Limited Liability Company is:

1037 BONITA DRIVE
PENSACOLA, FL. US 32507

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

LONNA E O'STEEN
1037 BONITA DRIVE
PENSACOLA, FL. 32507

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: LONNA E. O'STEEN

Article V

The name and address of managing members/managers are:

Title: MGRM
LONNA O'STEEN
1037 BONITA DRIVE
PENSACOLA, FL. 32507 US

Title: MGRM
STEPHEN J EDWARDS JR.
1037 BONITA DRIVE
PENSACOLA, FL. 32507 US

Title: MGRM
ANDREW F ROSS
911 MERLIN COURT
PENSACOLA, FL. 32506 US

Signature of member or an authorized representative of a member

Signature: LONNA E. O'STEEN

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