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FLORIDA/FOREIGN LIMITED LIABILITY CO

LFA, LLC

|                       |          |
|-----------------------|----------|
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**ARTICLES OF ORGANIZATION  
OF  
LFA, LLC**

**ARTICLE I  
Name**

The name of the limited liability company ("Company") is LFA, LLC.

**ARTICLE II  
Address**

The mailing and street address of the Company's principal office is 7557 Palmer Glen Circle, Sarasota, Florida 34240.

**ARTICLE III  
Duration and Purpose**

The period of duration for the Company is perpetual. The principal purpose of the Company shall be the development and sale of the real estate known as Lot 4, Coastal Grove Subdivision, in Walton County, Florida, as well as such other lawful business as may be desirable.

**ARTICLE IV  
Registered Agent and Office**

The name of the Company's initial registered agent in Florida is JEFFREY D. SKONIECZNY. The address of the Company's registered office in Florida is 7557 Palmer Glen Circle, Sarasota, Florida 34240.

**ARTICLE V  
Management**

A. The Company is to be managed by Managers who will generally serve from annual meeting to annual meeting of the Members or until a replacement is qualified and elected. The initial Managers, however, shall serve until the organizational meeting of the Company and are identified as follows:

JEFFREY D. SKONIECZNY, whose address is 7557 Palmer Glen Circle, Sarasota, Florida 34240.

VIRGINIA D. McNALLY, whose address is 7557 Palmer Glen Circle, Sarasota, Florida 34240.

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NICOLA ELIZABETH O'SULLIVAN, Trustee of the Nicola Elizabeth O'Sullivan Trust  
u/a/d 8/24/2004.

B. Each Manager, without the consent of the other(s), shall have the authority to exercise all powers of the Company and to do all things necessary to carry out its business and affairs described in Florida Statutes Section 608.404, as from time to time amended, including, but not limited to, the power to acquire, mortgage, encumber, sell, lease, convey, and transfer the Company's real and personal property, except:

1. Without having first obtained the prior written consent of all the Members, the Manager(s) shall not cause or permit the Company to:

a. Refinance, mortgage, pledge, or otherwise encumber Company property, or;

b. File a petition in bankruptcy, make a general assignment for the benefit of creditors or application for other such relief available under similar laws or regulations, or;

c. Sell, convey, transfer, assign, trade, exchange or otherwise dispose of any Company real property or all or a substantial portion of the Company's other properties or lease any Company property for more than ten (10) years, or;

d. Hire, terminate, or modify the terms of employment of any Manager, or;

e. Cause this Company to enter into a joint venture or partnership with any other person or entity, or;

f. Invest in the debt or equity of any other entity, or;

g. Authorize this Company to be a party to any merger, consolidation, reclassification, reorganization or other similar transaction.

If any Member shall not object in writing to the Manager(s)'s request for consent pursuant to this Article V within five (5) business days of receipt of such request, such Member shall be deemed to have consented to the Manager(s)'s request.

2. Without having first obtained the prior written consent of all of the Member(s), amend these Articles or the Operating Agreement of the Company to:

a. Reduce the ownership interest, rights, privileges, or benefits or enlarge the duties and obligations of the Member(s), or;

b. Enlarge the ownership interest, rights, privileges, or benefits or reduce the duties and obligations of the Manager(s), or;

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- c. Modify the duration of this Company, or;
- d. Affect the rights or restrictions regarding the assignability of Member ownership interests, or;
- e. Amend this Article V, or;
- f. Dissolve or terminate the existence of this Company, or;
- g. Do any act that is prohibited by, or fail to do any act that is required by, a resolution of the Members.

If any Member shall not object in writing to the Manager(s)'s request for consent pursuant to this Article V within five (5) business days of receipt of such request, such Member shall be deemed to have consented to the Manager(s)'s request.

C. A "majority in interest," without more, shall mean a simple majority, as determined by their ownership interest percentages in the Company, of the Member(s) of the Company.

#### **ARTICLE VI**

##### **Continuation of Business**

A majority in interest of the remaining Member(s) of the Company have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member or the occurrence of any other event which terminates the continued membership of a Member in the Company.

#### **ARTICLE VII**

##### **Profits and Losses Allocation**

Profits and losses will be allocated to the Member(s) in accordance with the Operating Agreement of the Company.

#### **ARTICLE VIII**

##### **Amendments**

Subject to the restrictions set forth in Article V above, these Articles may be amended by filing Articles of Amendment with the Florida Department of State signed by a Member and countersigned by a Manager other than the executing Member, provided, however, that if a single individual is the sole Member and Manager, only that individual shall be required to sign said Articles of Amendment.

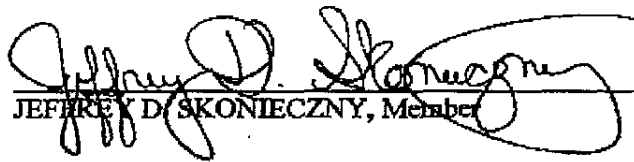
#### **ARTICLE IX**

##### **Commencement**

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Pursuant to the provisions of Chapter 608, Florida Statutes, this Company shall begin in existence upon filing of these Articles of Organization with the Secretary of State.

IN WITNESS WHEREOF, the undersigned Member(s) or an authorized representative of a Member has/have executed these Articles of Organization on this 10<sup>th</sup> day of February, 2006.

  
JEFFREY D. SKONIECZNY, Member

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**CERTIFICATE OF DESIGNATED  
REGISTERED AGENT/REGISTERED OFFICE**

Pursuant to the provisions of Florida Statute Section 608.415, the undersigned submits the following statement as the designated registered agent / registered office in the State of Florida for LFA, LLC:

1. My name as registered agent and the address of my office, which shall serve as the registered office for the above-referenced limited liability company, are: JEFFREY D. SKONIECZNY, 7557 Palmer Glen Circle, Sarasota, Florida 34240.

2. Having been named as registered agent to accept service of process for the above-named limited liability company at the office designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity and to maintain its registered office. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated: February 6, 2006.

  
JEFFREY D. SKONIECZNY, Registered Agent

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