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Florida Department of State

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Account Name : KIRK PINKERTON, A PROFESSIONAL ASSOCIATION

Account Number : 071670002600 Phone : (941)364-2409 Fax Number : (941)364-2490

FLORIDA/FOREIGN LIMITED LIABILITY CO

G & G SARASOTA LAND, LLC

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ARTICLES OF ORGANIZATION OF G & G SARASOTA LAND, LLC

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a Limited Liability Company under the laws of the State of Florida, does set forth the following:

ARTICLE I - NAME

The name of the Company is G & G SARASOTA LAND, LLC.

ARTICLE II - DURATION

The duration of the Company is perpetual.

ARTICLE III - ADDRESS AND PLACE OF BUSINESS

The mailing address and street address of the principal place of the principal office of the Company in Florida is:

405C Interstate Boulevard Sarasota, Florida 34240

ARTICLE IV - PURPOSE

The purposes of the Company shall be to own, improve, operate, lease, manage, construct, develop, convert to condominiums, and sell (in parts or in one bulk sale transaction) real estate, either directly or indirectly, and any business related thereto or useful in connection therewith, and any other lawful business purpose or activity permitted by the Florida Limited Liability Company Act (the "Act"). The Company shall have all powers of a limited liability company as provided in the Act, including authorization to purchase, mortgage, sell, lease, manage, develop, convert to condominiums, construct, renovate, operate, improve, alter, transfer, joint venture or otherwise convey and encumber all or any portion of the Company's property at any time and from time to time, and to do all other things necessary or appropriate to carry out the foregoing purposes.

Prepared by: David M. Silberstein, Esq.

Kirk Pinkerton 720 South Orange Avenue Sarasota, Florida 34236 (941) 364-2481

Atty Bar #0436876

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V - NAME AND STREET ADDRESS OF REGISTERED AGENT

he name and address of the initial registered agent in Florida for the Company is as follows:

David M. Silberstein 720 South Orange Avenue Sarasota, Florida 34236

<u>ARTICLE VI - MEMBERS</u>

with the

le Company shall have such Members as may be admitted from time to time in accordance Articles of Organization and the Operating Agreement of the Company.

ARTICLE VII - MANAGEMENT

e Company is to be manager-managed as provided in the Operating Agreement. The name s of the manager, who will serve as manager until the first annual meeting of Members or until his liccessor or successors are elected and qualified, is as follows:

Jack Block

405C Interstate Boulevard Sarasota, Florida 34240

ARTICLE VIII - INDEMNIFICATION

e Company shall indemnify each managing Member, manager and officer to the fullest extent p mitted by the Florida Limited Liability Company Act,

ARTICLE IX - COMMENCEMENT OF EXISTENCE

forth in !

I accordance with Section 608.409. Florida Statutes, the date when existence of the Compan shall commence is the date of subscription and acknowledgment of these Articles of Organization are not filed within the time period set ction 608.409, Florida Statutes, the date when existence of the Company shall commence is the da folding by the Secretary of State.

der penalties of perjury I declare that I have read the foregoing Articles of Organization and that fe facts alleged are true, to the best of my knowledge and belief.

Dated:

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ACCEPTANCE BY REGISTERED AGENT

I, the undersigned appointed registered agent of G & G SARASOTA LAND, I.LC, being familiar with the obligations of such position, hereby accept such appointment, agree to act in such capacity and accept the obligations proposed by Section 608.415, Florida Statutes.

DATED this 3 day of February, 2006

DAVID M. SILBERSTEIN, Registered Agent

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