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# ARTICLES OF ORGANIZATION

OF

# CARDINAL DEVELOPMENT ADVISORS, LLC

Market S. P. Each undersigned individual, being either a member or the authorized representative of a member, hereby presents these Articles of Organization to the Department of State of the State of Florida in accordance with Chapter 608, Florida Statutes, for the formation of a limited liability company under the laws of the State of Florida.

# ARTICLE !

The name of the limited liability company (the "Company") is:

# CARDINAL DEVELOPMENT ADVISORS, LLC

#### ARTICLE II

Unless and until the Company is dissolved by the unanimous consent of the members or by law, the Company will exist in perpetuity from the date of the filing of these Articles with the Florida Department of State.

# ARTICLE III

The mailing address and street address of the Company's principal business office is:

> 701 Brickell Avenue Suite 2500 Miami, Florida 33131

# **ARTICLE IV**

The name of the initial registered agent and the street address of the initial registered office for service of process in the State of Florida are as follows. Attached to these Articles is a written statement from the registered agent as required by Florida Statute § 608.415.

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Address of Registered Office

Harold L. Lewis

One Biscayne Tower, Suite 2400 2 South Biscayne Boulevard Miami, Florida 33131

# **ARTICLE V**

The business of the Company shall be managed by one or more members. The Company shall be a member-managed Company. The managing members are as follows:

Maurice Arditi 701 Brickell Avenue 701 Brickell Avenue 701 Brickell Avenue

Miami, FL 33131

Suite 2500

Irene Arditi

Suite 2500 Miami, FL 33131

David Arditi

Suite 2500 Mlami, FL 33131

# **ARTICLE VI**

The Company may exercise any powers, without limitation whatsoever, which a limited liability company may legally exercise under the laws of the State of Florida.

The Company may indemnify any manager, member, officer, employee or agent of the Company to the fullest extent permitted by Florida law.

**IN WITNESS WHEREOF**, the undersigned authorized representative of the Company has hereunto executed these Articles of Organization this 3<sup>RD</sup> day of February 2006.

Harold L. Lewis, Authorized Representative

### **ACCEPTANCE OF REGISTERED AGENT**

HAVING BEEN NAMED AS REGISTERED AGENT AND TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED LIMITED LIABILITY COMPANY AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY ACCEPT THE APPOINTMENT AS REGISTERED AGENT AND AGREE TO ACT IN THIS CAPACITY. I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES, AND I AM FAMILIAR WITH AND ACCEPT THE OBLIGATIONS OF MY POSITION AS REGISTERED AGENT.

Harold L. Lewis