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## ARTICLES OF ORGANIZATION FOR PB HOLDINGS, L.L.C.

#### ARTICLE I - NAME:

The name of the Limited Liability Company is: PB HOLDINGS, L.L.C.

### ARTICLE II - Address:

The mailing address and the street address of the principal office of the Limited Liability Company is:

1350 Dyer Point Road, Palm City, FL 34990

### **ARTICLE III - Duration:**

The period of duration for the Limited Liability Company is perpetual.

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### **ARTICLE IV – Management:**

The Limited Liability Company is to be managed by one manager and the name(s) and address(es) of the managing member(s) is:

Blair M. Bynum 1350 Dyer Point Road Palm City, FL 34990

And the limited liability company is a single member-managed company.

### ARTICLE V – Admission of Additional Members:

The right, if given, of the member(s) to admit additional members and the terms and conditions of the admissions shall be: determined by the unanimous vote of the managing member(s).

ARTICLE VI - Members Rights to Continue Business:

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The right, if given, of the remaining member(s) of the limited liability company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership in the limited liability company shall be; in absolute discretion of the remaining member(s).

### **ARTICLE VII - Nature of Business**

The business purpose of this is for real estate investments and real property management.

Signature of member or authorized representative of a member.

**BLAIR M. BYNUM** 

(In accordance with section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

SECKET SAVE STATE
TALLAHASSEE, FLORIDA

### CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

- 1. The name of the limited liability company is: PB Holdings, L.L.C. and its address is 1350 Dyer Point Road, Palm City, 34990.
- 2. The name and address of the registered agent and office is:

Blair M. Bynum 1350 Dyer Point Road Palm City, FL 34990

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

(SIGNATURE)

(DATE)

Filing Fee: \$25.00 for Designation of Registered Agent

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