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FLORIDA/FOREIGN LIMITED LIABILITY CO

928 Vale Orchard Lane, LLC

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ARTICLES OF ORGANIZATION FOR 928 Vale Orchard Lane, LLC

Pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a limited liability company under the laws of the State, the following are the Articles of Organization for 928 Vale Orchard Lane, LLC (the "Company"):

- 1. Name. The name of the Company is "928 Vale Orchard Lane, LLC".
- Mailing Address and Principal Place of Business. The Company's mailing address and principal office shall be located at Suite 1300, One Independent Drive, Jacksonville, FL 32202-5017.
- 3. <u>Initial Registered Agent</u>. The name and address of the initial registered agent in Florida for the Company is:

F & L Corp.
One Independent Drive, Suite 1300
Jacksonville, Florida 32202-5017.

- 4. <u>Management</u>. The Company shall be manager managed. The initial manager is John R. Cathey, the address of whom is c/o Foley & Lardner LLP, One Independent Drive, Suite 1300, Jacksonville, Florida 32202-5017.
- 5. <u>Membership Interests</u>. All membership interests in the Company shall be certificated. The Company shall have 100 membership units. All of such units shall be issued initially for \$10 to Kernan R. Hodges, as Trustee of the George H. Hodges, Jr. Trust, on or prior to February 1, 2006. John T. Sefton is hereby granted authority as an authorized person to issue such membership units.
- 6. <u>Limitations on Business of Company</u>. The Company shall conduct no business following its formation until the earlier of (1) any acquisition by the Company of ownership of the real property known as 928 Vale Orchard Lane, Jacksonville, FL 32207, being also known as parcel 082090-0000 in the records of the property appraiser of Duval County, Florida, or (2) February 15, 2006. If the Company acquires ownership of such parcel of real estate by capital contribution from its sole member, the Company shall thereafter be organized and operated for the sole purpose of owning, improving, maintaining and selling such real property and the Company shall not be engaged in any business unrelated thereto. However, prior to February 15, 2006, the Company shall not engage in any business with respect to such property other than passive ownership.
- 7. <u>Limitations on Borrowing</u>. Prior to February 15, 2006, the Company shall have no authority to incur liability for borrowed money.
- 8. <u>Limitations on Conveyances, Leases, Mortgages, etc.</u> Prior to February 15, 2006, the Company shall not enter into (i) any contracts or agreements for the sale, lease or development of real property, (ii) any deed or mortgage, or (iii) any other encumbrance on real estate owned by the Company. Notwithstanding the foregoing, the Company may merge into

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one or more other Florida limited liability companies provided that the Company is not the survivor.

9. <u>Tax Status</u>. The Company shall elect to be a disregarded, single member limited liability company for purposes of the Internal Revenue Code.

IN WITNESS WHEREOF, pursuant to Section 608.407, Florida Statutes, the undersigned, authorized representative of a member of the Company, has executed these Articles of Organization this 30 th day of January, 2006.

John A. Setton Authorized Representative

ACCEPTANCE BY REGISTERED AGENT

The undersigned, a corporation resident in the State, having been named in Section 3 of Articles of Organization of 928 Vale Orchard Lane, LLC (the "Company") as the initial registered agent for the Company at the office designated in the Company's Articles of Organization, in accordance with Section 608.415 of the Florida Statutes, hereby accepts such appointment and agrees to act in such capacity. The undersigned hereby states that it is familiar with and hereby accepts the obligations of such position.

F & L CORP.

Charles V. Hedrick

Authorized Signatory

EXECUTED this 30 day of January, 2006.