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January 30, 2006

EXPRESS CORPORATE FILING SERVICE

SUBJECT: ELEVEN AT PALM AIRE, LLC

Ref. Number: W06000004557

We have received your document for ELEVEN AT PALM AIRE, LLC and your check(s) totaling \$78.75. However, the document has not been filed and is being retained in this office for the following:

The fees to file a Florida Limited Liability Company or register a Foreign Limited Liability Company are as follows: \$100 filing fee; and \$25 registered agent designation fee. Please include an additional \$30 for each certified copy requested (optional) and \$5.00 for each certificate of status requested (optional).

There is a balance due of \$76.25.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6917.

Gretchen Harvey Document Specialist Supervisor

Letter Number: 406A00006619

Division of Compositions D.O. P.OV 6227 Tallahages Florida 2021

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CR2E031(9/92)

Name Reservation

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I

The name of the Limited Liability Company is:

Eleven at Palm Aire, LLC

ARTICLE II

The mailing address and street address of the principal office of the Limited Liability Company is:

255 University Drive Coral Gables, Florida 33134

ARTICLE III

REGISTERED AGENT, REGISTERED OFFICE & REGISTERED AGENT'S SIGNATURE.

The name and the Florida street address of the registered agent are:

J.M. Guarch, Jr., Esq. Aran Correa Guarch & Shapiro, P.A. 255 University Drive Coral Gables, Florida 33134

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in the certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

Registered Agent's Signature

THE WEST PARTY OF STRINGS

ARTICLE IV

Manager(s) or Managing Members:

The name and address of each Manager is as follows:

Title:

Name and Address:

Manager

JayFer Management, Inc.

255 University Drive

Coral Gables, Florida 33134

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Eleven at Palm Aire, LLC

JayFer Management, Inc., as Manager

J.M. Guarch, Jr., President