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ARTICLES OF ORGANIZATION

FOR

WAKULLA INVESTMENTS & TIMBER COMPANY, LLC., A FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I Name:

The name of the Limited Liability Company is: Wakulla Investments Timber Company, LLC.

ARTICLE II Address:

The mailing address and street address of the principal office of the Limited Liability Company is: 1415 Timberlane Road, Tallahassee, Florida 32312.

ARTICLE III Duration:

The period of duration for the Limited Liability Company shall be for a term of 50 years from the date of filing of these articles of Organization unless sooner terminated in accordance with the Company's regulations or by unanimous written agreement of all members of the Company.

ARTICLE IV Management:

The Limited Liability Company is to be managed by a manager elected by the members in accordance with the Company's regulations and is a manager managed Company, and the name and address of the initial manager is: William D. Crona, 1415 Timberlane Road, Tallahassee, Florida 32312.

ARTICLE V Admission of Additional Members:

Except as specifically provided in an operating agreement executed by all members, no member may sell, transfer, pledge or hypothecate in any manner his, her or its ownership interest in the Company, unless all of the other Members of the Company (other than the Member proposing to sell, transfer of dispose of his, her or its ownership interest) approve of such proposed transfer or assignment of any Member's interest in the Company by unanimous written consent. Without such consent, a transferee of such membership interest shall have no right to participate in the management of the business and affairs of the Company or to become a substitute Member. The transferee shall be entitled to receive only the share of profits or other compensation by way of income and the return of contributions to which the transferee Member otherwise would be entitled.

ARTICLE VI Members Rights to Continue Business:

Upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member or upon the occurrence of any other event which terminates the continued membership of a Member in the Company, the business of the Company shall be continued and the Company shall not be dissolve without the prior written consent of all remaining Members of the Company.

WILLIAM D. CRONA

CERTIFICATE DESIGNATING REGISTERED OFFICE AND REGISTERED AGENT

In compliance with Section 608.415, Florida Statutes, the undersigned Limited Liability Company submits the following statement to designate a registered office and registered agent in the state of Florida.

- 1. The name of the limited liability company is: Wakulla Investments & Timber Company, LLC.
- 2. The name and the Florida street address of the registered agent and the registered office address are:

William D. Crona 1415 Timberlane Road Tallahassee, Florida 32312

ACKNOWLEDGMENT:

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this Certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

William D. Crona Registered Agent

Dated: January 30, 2006

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SECRETARY OF STATE