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SIVISION OF CORPORATION

FLORIDA/FOREIGN LIMITED LIABILITY CO.

joffe invesments, llc

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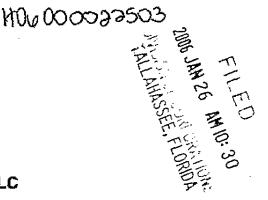
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Prepared By & Return To: Ronald S. Urkevich Attorney At Law 2323 Wooster Lane, Suite 3 Sanibel, Florida 33957 (239) 472-9082

ARTICLES OF **ORGANIZATION** OF JOFFE INVESTMENTS, LLC



The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

> ARTICLE I Name

The name of the limited liability Company shall be JOFFE INVESTMENTS, LLC

ARTICLE II Address

The mailing address and the street address of the principal office of the Limited Liability

Principal Office Address: 1163 Kittiwake Circle Sanibel, FL 33957

Company are:

Mailing Address: 1163 Kittiwake Circle Sanibel, FL 33957

ARTICLE III Registered Agent, Registered Office, & Registered Agent's Signature

The name and Florida street address of the registered agent is:

Anne G. Joffe 1157 Periwinkle Wav Sanibel, FL 33957

Having been named as registered agent and to accept service of process for the above stated limited liability Company at the place designated in this certificate. I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

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ARTICLE IV Management

The Limited Liability Company is to be member managed. The member manager is:

Title Name and Address

MGRM

DOWN BY THE SEASHORE, INC. 1163 Kittiwake Circle Sanibel, FL 33957

ARTICLE V Effective Date

This Limited Liability Company shall become effective the 2016ay of January, 2006.

Anne G. Joffe, President of DOWN BY THE SEASHORE, INC., MGRM of JOFFE INVESTMENTS, LLC

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