

Division of Corporations

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Florida Department of State
Division of Corporations
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To:

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From:

Account Name : STEARN WEAVER MILLER, ET AL.
Account Number : 076077002504
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FLORIDA/FOREIGN LIMITED LIABILITY CO.

Carlisle Group V Development, LLC

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SECRETARY OF STATE,
TALLAHASSEE, FLORIDA
DIVISION OF CORPORATION

106-9634

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**ARTICLES OF ORGANIZATION OF
CARLISLE GROUP V DEVELOPMENT, LLC**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes Chapter 608, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company is Carlisle Group V Development, LLC the "Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company is 27th Avenue, Suite 200, Miami, Florida 33133 S.W.

ARTICLE VI - DURATION

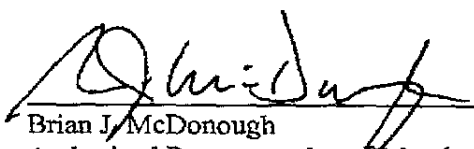
The period of duration for the Company shall be perpetual.

ARTICLE IV - REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State of Florida are:

<u>Name</u>	<u>Address</u>
Brian J. McDonough	2200 Museum Tower 150 West Flagler Street Miami, Florida 33130

IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization for the foregoing uses and purposes this 25 day of January, 2006.



Brian J. McDonough
Authorized Representative of Member

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REGISTERED AGENT'S ACCEPTANCE

Having been named as registered agent and to accept service of process for Carlisle Group V Development, LLC at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of his position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: January 25, 2006


Brian J. McDonough, Registered Agent

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