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Investments Limited

215 No. Federal Highway Boca Raton, Florida 33432 (561) 392-8920 Fax (561) 392-3561 www.investmentslimited.com

January 19, 2006

VIA OVERNIGHT MAIL

Florida Department of State Division of Corporations Clifton Building 2661 Executive Center Circle Tallahassee, FL 32301

Re: TIVOLI COURTYARDS, LLC

Dear Sir or Madam:

Enclosed for filing, please find the Articles of Organization and a check in the amount of \$130.00 for the filing fee and fee for a Certificate of Status in connection with the formation of the above-referenced limited liability company.

Please do not hesitate to contact my office should you have any questions. Thank you for your attention to this matter.

Very truly yours,

Jason M. Lazar

JML/ng Encls.

ARTICLES OF ORGANIZATION OF TIVOLI COURTYARDS, LLC

The undersigned does hereby subscribe to, acknowledge and file the following Articles of Organization for the purpose of creating a limited liability company under the laws of the State of Florida.

ARTICLE I

The name of this limited liability company shall be: TIVOLI COURTYARDS, LLC

ARTICLE II

The mailing address and the principle office of the limited liability company shall be 215 North Federal Highway, Suite 1, Boca Raton, Florida 33432 with the privilege of having its offices and branch offices at other places within or without the State of Florida.

ARTICLE III

The initial registered office of this limited liability company is Investments Limited, 215 North Federal Highway, Suite 1, Boca Raton, Florida 33432. The initial registered agent at that address is James H. Batmasian.

ARTICLE IV

This limited liability company will be a member-managed company.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization this 19th day of January, 2006.

James H Battmasian, Registered Agent

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

_ Pursuant to the provisions of section 608.415, Florida Statutes, the limited liability company referenced below submits the following statement in designating the registered office/registered agent, in the State of Florida.

FIRST -- The name of the limited liability company is: TIVOLI COURTYARDS, LLC.

SECOND -- The name and address of the registered agent and office is:

James H. Batmasian 215 North Federal Highway Suite 1 Boca Raton, FL 33432

THIRD – The names and addresses of the members are:

James H. Batmasian-215 North Federal Highway, Boca Raton, Florida 33432 Marta Batmasian-215 North Federal Highway, Boca Raton, Florida 33432 Marta Batmasian-215 North Federal Highway, Boca Raton, Florida 33432 Marta Batmasian-215 North Federal Highway, Boca Raton, Florida 33432 Marta Batmasian-215 North Federal Highway, Boca Raton, Florida 33432 Marta Batmasian-215 North Federal Highway, Boca Raton, Florida 33432 Marta Batmasian-215 North Federal Highway, Boca Raton, Florida 33432 Marta Batmasian-215 North Federal Highway, Boca Raton, Florida 33432 Marta Batmasian-215 North Federal Highway, Boca Raton, Florida 33432 Marta Batmasian-215 North Federal Highway, Boca Raton, Florida 33432 Marta Batmasian-215 North Federal Highway, Boca Raton, Florida 33432 Marta Batmasian-215 North Federal Highway, Boca Raton, Florida 33432 Marta Batmasian-215 North Federal Highway, Boca Raton, Florida 33432 Marta Batmasian-215 North Federal Highway, Boca Raton, Florida 33432 Marta Batmasian-215 North Federal Highway, Boca Raton, Florida 33432 Marta Batmasian-215 North Federal Highway, Boca Raton, Florida 33432 Marta Batmasian-215 North Federal Highway, Boca Raton, Florida 33432 Marta Batmasian-215 Marta Batm

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated this | 9 day of January, 2006

James H. Barmasian, Authorized Representative