

DIV Jan. 24. 2006 3:39 PM

J. DAMONTE

No. 2568

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Florida Department of State  
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**FLORIDA/FOREIGN LIMITED LIABILITY CO**

**Laubaugh Commercial Real Estate & Land Co., LLC**

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**ARTICLES OF ORGANIZATION  
OF  
LAUBAUGH COMMERCIAL REAL ESTATE & LAND CO., LLC**

These Articles of Organization are made for the purpose of organizing a Florida Limited Liability Company under the Florida Limited Liability Act, Chapter 608, Florida Statutes.

**ARTICLE I - NAME**

The name of the Limited Liability Company is **Laubagh Commercial Real Estate & Land Co., LLC** (the "Company").

**ARTICLE II - ADDRESS**

The mailing address and street address of the principal office of the Limited Liability Company is:

Mailing address:           Laubagh Commercial Real Estate & Land Co., LLC  
Post Office Box 704  
Indian Rocks Beach, FL 33785

Street address:           Laubagh Commercial Real Estate & Land Co., LLC  
12110 Seminole Blvd.  
Largo, FL 33778

**ARTICLE III - REGISTERED AGENT AND OFFICE**

The name and the Florida street address of the registered agent are:

Jonathan James Damonte, Chartered  
12110 Seminole Blvd.  
Largo, FL 33778

**ARTICLE IV - MANAGEMENT**

The name and address of each Manager or Managing Member is as follows:

Patricia Ann Laubagh  
Post Office Box 704  
Indian Rocks Beach, FL 33785

**ARTICLE V - DURATION**

The period of duration for the Company will be perpetual.

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#### ARTICLE VI - ADMISSION OF ADDITIONAL MEMBERS

Additional members of the Company may be admitted with the unanimous consent of the members, or as otherwise provided in the regulations of the Company from time to time.

#### ARTICLE VII - MEMBERS' RIGHTS TO CONTINUE BUSINESS

If a member of the Company dies, retires, resigns, is expelled, is dissolved, experiences bankruptcy, or upon the occurrence of any other event which terminates the continued membership of a member in the Company, the remaining members may continue the business of the Company in the manner provided in the regulations of the Company.


#### ARTICLE VIII - OPERATING AGREEMENT

The members may adopt, alter, amend, or repeal an operating agreement of the Company containing provisions for the regulation and management of the affairs of the Company.

#### ARTICLE IX - DATE OF EXISTENCE OF THE COMPANY

The existence of the Company will commence on the date of filing of the Articles of Organization by the Florida Department of State.

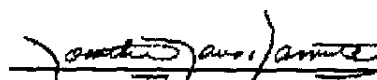
The undersigned executed these Articles of Organization this 24<sup>TH</sup> day of JAN., 2006.

  
Printed Name: PATRICIA ANN LAUBACH  
as authorized representative of the Member

In accordance with §608.408(3), Fla. Stat., the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

#### CERTIFICATE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above-stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

  
Printed Name: Jonathan James Damonte