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Florida Department of State
Division of Corporations
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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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DIVISION OF CORPORATIONS

FLORIDA/FOREIGN LIMITED LIABILITY CO.

SRG BV CONDOS, LLC

Certificate of Status	1
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**ARTICLES OF ORGANIZATION
OF
SRG BV CONDOS, LLC**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes (1995) Chapter 608, hereby make, acknowledge and file the following Articles of Organization.

**ARTICLE I
NAME**

The name of the limited liability company shall be SRG BV CONDOS, LLC (the "Company"). The principal place of business and mailing address of the Company in Florida shall be 5000 T-Rex Avenue, Suite 150, Boca Raton, Florida 33431.

**ARTICLE II
DURATION**

The Company shall commence its existence on the date these Articles of Organization are filed by the Florida Department of State. The Company's existence shall be perpetual unless the Company is earlier dissolved in accordance with the laws of the State of Florida.

**ARTICLE III
PURPOSES AND POWERS**

The Company is organized to transact any lawful business for which a limited liability company may be organized under the laws of the State of Florida. The Company shall have all the powers granted to a limited liability company under the laws of the State of Florida to carry on any lawful business and to do any and everything necessary, suitable, convenient or proper for the accomplishment of, or incidental to, any or all of the purposes and objects hereinbefore enumerated.

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ARTICLE IV
REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State of Florida is:

<u>Name</u>	<u>Address</u>
Ned L. Siegel	5000 T-Rex Avenue, Suite 150 Boca Raton, Florida 33431

ARTICLE V
ADMISSION OF NEW MEMBERS

The addition of a new member to the Company shall be governed by the Operating Agreement.

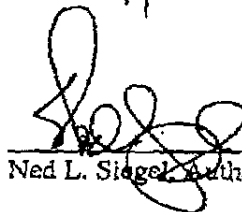
ARTICLE VI
VOTING RIGHTS

Each member's vote shall be governed by the Operating Agreement of the Company.

ARTICLE VII
AMENDMENTS

The Articles of Organization of this limited liability company may only be amended as provided in the Operating Agreement.

IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization for the foregoing uses and purposes this 17 day of January, 2006.



Ned L. Siegel, Authorized Representative

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**CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATED A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name of the Limited Liability Company is SRG BV CONDOS, LLC
2. The name and the Florida street address of the registered agent and office:

Ned L. Siegel
5000 T-Rex Avenue, Suite 150
Boca Raton, Florida 33431

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Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.



NED L. SIEGEL

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