

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L06000004250
FILED 8:00 AM
January 12, 2006
Sec. Of State
Irrivers

Article I

The name of the Limited Liability Company is:
GRAND LAGOON POINTE, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
1002 W. 23RD STREET
SUITE 400
PANAMA CITY, FL. US 32405

The mailing address of the Limited Liability Company is:
1002 W. 23RD STREET
SUITE 400
PANAMA CITY, FL. US 32405

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
LAURETTA J PIPPIN
1002 W. 23RD STREET
SUITE 400
PANAMA CITY, FL. 32405

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: LAURETTA J. PIPPIN

Article V

The name and address of managing members/managers are:

Title: MGRM
DAVID M CHAPMAN
1002 W. 23RD STREET, SUITE 400
PANAMA CITY, FL. 32405 US

Title: MGR
SCOTT CLEMO
1002 W. 23RD STREET, SUITE 400
PANAMA CITY, FL. 32405

Signature of member or an authorized representative of a member

Signature: DAVID M. CHAPMAN

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