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CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301 (850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

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ARTICLES OF ORGANIZATION

ONIC-Hollowbrook, LLC (A Florida Limited Liability Company)

THE PARTY OF THE P Orlando Neighborhood Improvement Corporation, a Florida not for profit corporation, ac as organizer of a limited liability company under the Limited Liability Company Act of the State of Florida, hereby adopts the following Articles of Organization for such limited liability company.

- 1. The name of the limited liability company is ONIC-Hollowbrook, LLC ("the Company").
- 2. The mailing and street address of the principal office of the Company is: 101 South Terry Avenue, Orlando, Florida, 32805.
- 3. The Company is to be member-managed. The sole and Managing Member is Orlando Neighborhood Improvement Corporation, Inc., a Florida not-for-profit corporation.
- 4. The address of the initial registered office of the Company is John C. Reber, 109 East Church Street, Orlando, Florida 32801.
- 5. The purpose of the Company is to purchase, operate, maintain and preserve that certain apartment complex known as Hollowbrook Apartments located at 5465 Curry Ford Road. Orlando, Florida.
- 6. The Company may borrow money and pledge all or some of the assets of the Company for the purpose of purchasing, operating, maintaining and preserving the assets of the Company.
- 7. Any action and/or ratification of any prior action duly approved at a meeting of the Board of Directors of Orlando Neighborhood Improvement Corporation in accordance with its Restated Articles of Incorporation and Restated Bylaws, as each are from time to time amended, which applies in whole or in part to ONIC-Hollowbrook, LLC shall be deemed approval and authorization of such action and/or ratification of such prior action, as the case may be, by the Company.

IN WITNESS WHEREOF, the undersigned organizer has executed these Articles of Organization of ONIC-Hollowbrook, LLC this day of January, 2006.

> Orlando Neighborhood Improvement Corporation, Inc., a Florida not for profit corporation

ACCEPTANCE OF APPOINTMENT BY INITIAL REGISTERED AGENT

THE UNDERSIGNED, a resident of the State of Florida, having been named the initial registered agent in the foregoing Articles of Organization of ONIC-Hollowbrook, LLC and maintaining a business office identical to the designated registered office designated therein, hereby accepts such appointment and agrees to act in such capacity. The undersigned hereby states that he is familiar with and hereby accepts the obligations of a registered agent set forth in Chapter 608, *Florida Statutes*, and the undersigned will further comply with any other provisions of law made applicable to him as registered agent of the limited liability company.

DATED, this 64 day of January, 2006.

REGISTERED AGENT

ohn C. Reber

STATE OF FLORIDA)
COUNTY OF ORANGE)

The foregoing Acceptance of Appointment by Initial Registered Agent was acknowledged before me this ____day of January 2006, by __John C. Reber___, who is personally known to me OR produced as identification ______.

Notary Public

Fanieza Ghani
My Commission DD349549
Expires October 25, 2006