

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L06000001630
FILED 8:00 AM
January 05, 2006
Sec. Of State
mhodges

Article I

The name of the Limited Liability Company is:

MARSILEA VILLAS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

475 PRICE CT.
MARCO ISLAND, FL. 34145

The mailing address of the Limited Liability Company is:

475 PRICE CT.
MARCO ISLAND, FL. 34145

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

JOHN C GOEDE ESQ.
5020 TAMiami TRAIL N.
120
NAPLES, FL. 34103

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JOHN GOEDE

Article V

The name and address of managing members/managers are:

Title: MGR
BOLSEN INTERNATIONAL INC.
P.O.BOX 1715
MARCO ISLAND, FL. 34146

Title: MGR
PRICE COURT, LLC
475 PRICE CT
MARCO ISLAND, FL. 34145

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Article VI

The effective date for this Limited Liability Company shall be:

01/01/2006

Signature of member or an authorized representative of a member

Signature: STEFAN BOLSEN