

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L06000001604
FILED 8:00 AM
January 05, 2006
Sec. Of State
nculligan

Article I

The name of the Limited Liability Company is:

STOCK DEVELOPMENT # 38, L.L.C.

Article II

The street address of the principal office of the Limited Liability Company is:

131 YACHT CLUB CIRCLE
N. REDINGTON BEACH, FL, . 33708

The mailing address of the Limited Liability Company is:

131 YACHT CLUB CIRCLE
N. REDINGTON BEACH, FL. 33708

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

PHILIP C STOCK
131 YACHT CLUB CIRCLE
N. REDINGTON BEACH, FL, FL. 33708

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: PHILIP C. STOCK

Article V

The name and address of managing members/managers are:

Title: MGRM
STOCK REAL ESTATE DEVELOPERS, INC.
131 YACHT CLUB CIRCLE
N. REDINGTON BEACH, FL. 33708

Title: MBR
SHARON L STOCK
131 YACHT CLUB CIRCLE
N. REDINGTON BEACH, FL. 33708

Signature of member or an authorized representative of a member

Signature: PHILIP C. STOCK

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