

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

L06000001598  
FILED 8:00 AM  
January 05, 2006  
Sec. Of State  
dcushing

**Article I**

The name of the Limited Liability Company is:

RETAIL NET LEASE III, LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:

222 US HIGHWAY 1  
STE. 208  
TEQUESTA, FL. US 33469

The mailing address of the Limited Liability Company is:

222 US HIGHWAY 1  
STE. 208  
TEQUESTA, FL. US 33469

**Article III**

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

**Article IV**

The name and Florida street address of the registered agent is:

DONALD L CHASEN  
222 US HIGHWAY 1  
STE. 208  
TEQUESTA, FL. 33469

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DONALD L. CHASEN

## **Article V**

The name and address of managing members/managers are:

Title: MGRM  
D & D DEVELOPMENT, LLC  
286 BEAUVOIR ROAD, SUITE 200  
BILOXI, MS. 39531 US

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Signature of member or an authorized representative of a member

Signature: DONALD L. CHASEN