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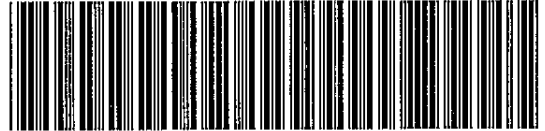
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CORPORATION SERVICE COMPANY

ACCOUNT NO. : 072100000032

REFERENCE : 794638 9666A

AUTHORIZATION :

COST LIMIT : 125.00

[Handwritten signature]

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ORDER DATE : January 5, 2006

ORDER TIME : 9:27 AM

ORDER NO. : 794638-005

CUSTOMER NO: 9666A

DOMESTIC FILING

NAME: EXCEL EQUINE, LLC

EFFECTIVE DATE:

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX PLAIN STAMPED COPY

CONTACT PERSON: Jamela Fordyce - EXT. 2936

EXAMINER'S INITIALS: _____

**ARTICLES OF ORGANIZATION
FOR
EXCEL EQUINE, LLC
A FLORIDA LIMITED LIABILITY COMPANY**

**ARTICLE I.
NAME**

The name of the Limited Liability Company is "Excel Equine, LLC" (the "Company").

**ARTICLE II.
ADDRESS**

The mailing address and street address of the principal office of the Company is 1375 SE 73rd Place , Ocala, FL 34480

**ARTICLE III.
DURATION**

The period of duration for the Company shall be perpetual unless the Company is earlier dissolved in accordance with either the provisions of the *Florida Limited Liability Company Act*, Sections 608.401 through 608.514 of the *Florida Statutes Annotated* (the "Act") or the Company's Operating Agreement among the members (the "Operating Agreement").

**ARTICLE IV.
MANAGEMENT**

The Limited Liability Company is to be managed by a manager or managers and the names and addresses of such manager who is to serve as manager is:

Roger Perry
1375 SE 73rd Place
Ocala, FL 34480

**ARTICLE V.
PURPOSE**

The purpose for which the Company is being organized is to own or lease real property, and operate a horse breeding, boarding, training, and/or riding facility, and to transact any other lawful business approved by the members of the Company and for which a limited liability company may be formed under the laws of the State of Florida.

**ARTICLE VI.
MEMBERS' RIGHTS TO CONTINUE BUSINESS**

The right of the remaining members of the Company to continue the business on the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or the occurrence of any

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ARTICLES OF ORGANIZATION
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upon the consent of all of the remaining members in accordance with the terms and conditions of the Operating Agreement to continue the business of the Company, provided that there is at least one (1) remaining member.

**ARTICLE VII.
AMENDMENTS**

The Company reserves the right to amend, alter, change or repeal any provision contained in these Articles of Organization, in the manner now or hereafter prescribed by the Act.

IN WITNESS WHEREOF, the undersigned, being one of the members of the Company, has hereunto set his hand this 30th day of Dec, 2005.



ROGER PERRY

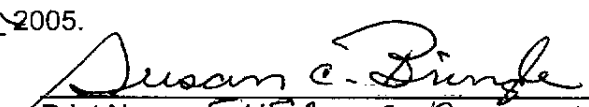
STATE OF Florida
COUNTY OF Marion

The foregoing ARTICLES OF ORGANIZATION were acknowledged before me by ROGER PERRY as a member of the above named limited liability company, who is:

☒ personally known by me; OR
☐ produced a driver's license as identification.

Dated: this 30th day of December 2005.

SUSAN C. BRINGLE
Notary Public, State of Florida
My comm. expires October 13, 2008
Comm. No. DD 347939


Print Name: SUSAN C. BRINGLE
Notary Public, State of _____
Commission number _____
Commission expires _____

**CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/ REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the limited liability company is: *Excel Equine, LLC.*
2. The name and address of the registered agent and office is:

Roger Perry
1375 SE 73rd Place
Ocala, FL 34480

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Roger Perry

Date: December 30 2005