

L05000123356

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ARBORS AT SENDERA, LLC

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ARTICLES OF AMENDMENT
TO
ARTICLES OF ORGANIZATION
OF

ARBORS AT SENDERA, LLC
A Florida Limited Liability Company

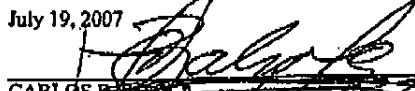
FIRST: The Articles of Organization were filed on December 29, 2005, and assigned document number L05000123356.

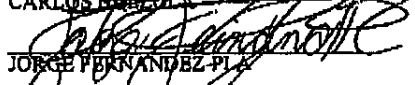
SECOND: The following amendment to the Articles of Organization was adopted by the limited liability company:

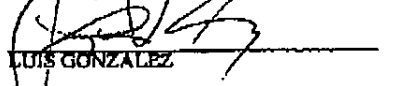
Article IV: Managers or Managing Members: Carlos Balzola, Jorge Fernandez-Pla and Luis Gonzalez are hereby removed and deleted as Managers and/or Managing Members. The name and addresses of each Manager or Managing Member is as follows:

1. Investors Capital Mortgage Group, Inc.,
a Florida corporation, **MANAGING MEMBER**
1414 N. W. 107th Avenue
Suite 109
Miami, FL 33172
2. Vicente Carrodegua's Revocable Living
Trust Agreement dated January 17, 2006,
MANAGING MEMBER
6538 Collins Avenue
Unit 187
Miami Beach, FL 33144

July 19, 2007


CARLOS BALZOLA


JORGE FERNANDEZ-PLA


LUIS GONZALEZ

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