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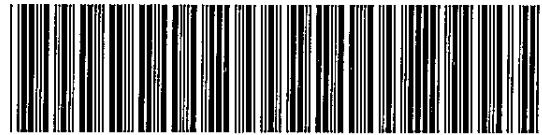
(Business Entity Name)

(Document Number)

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Law Offices of  
**TEPPER & KOLLER**  
A Partnership of Professional Associations

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Scott C. Tepper, P. A.  
Michael P. Koller, P. A.  
*Frank J. Tepper, Retired*

December 28, 2005

BY UPS NEXT DAY AIR

Florida Division of Corporations  
Attn: Deborah Bruce  
2661 Executive Center Circle  
Clifton Bldg.  
Tallahassee, FL 32301

RE: Ormond Investor, LLC

Dear Deborah:

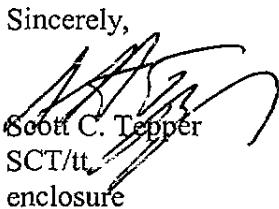
This correspondence to follow up our telephone conference today regarding filing for the above LLC.

Enclosed please find the following:

Articles of Organization for Ormond Investors, LLC  
Certificate of Designation of Registered Agent/Registered Office  
Check payable to Florida Dept. of State in the amount of \$125.00 for filing fees

Please immediately file the above and send confirmation of same to me by fax or email at the numbers/address listed on the letterhead. Thank you very much for helping in this regard.

Sincerely,

  
Scott C. Tepper  
SCT/tt  
enclosure

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ARTICLES OF ORGANIZATION  
OF

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Ormond Investors, LLC.  
A Florida Limited Liability Company

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

**ARTICLE I -- NAME**

The name of the limited liability company shall be Ormond Investors, LLC., hereafter referred to as the "company".

**ARTICLE II -- ADDRESS**

The mailing address and street address of the principal office of the company is 332 John Anderson Dr., Ormond Beach, FL 32176.

**ARTICLE III -- DURATION**

The company shall commence its existence on the date these articles of organization are filed by the Florida Department of State or on another effective date as specified. The company's existence shall be perpetual unless the company is dissolved earlier as provided in these articles of organization or in the regulations.

**ARTICLE IV -- REGISTERED OFFICE AND AGENT**

The name and street address of the registered agent of the company in the state of Florida are Richard E. Nisbett, 332 John Anderson Dr., Ormond Beach, FL 32176.

**ARTICLE V -- CAPITAL CONTRIBUTIONS**

The members of the company shall contribute to the capital of the company the cash or property set forth in Exhibit "A".

**ARTICLE VI -- ADDITIONAL CAPITAL CONTRIBUTIONS**

Each member shall make additional capital contributions to the company only on the unanimous consent of all the members, or as provided in the regulations.

**ARTICLE VII -- ADMISSION OF NEW MEMBERS**

Except as set forth in the regulations, no additional members shall be admitted to the company except with the unanimous written consent of all the members of the company and on such terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the company as set forth in the regulations of the company, but the transferee shall have no right to participate in the management of the business and affairs of the company or become a member unless all of the members of the company other than the member proposing to dispose of his or her interest approve of the proposed transfer by written consent.

## ARTICLE VIII -- MEMBERS' RIGHT TO CONTINUE BUSINESS

The company shall be dissolved on the death, bankruptcy, or dissolution of a member or manager, or on the occurrence of any other event that terminates the continued membership of a member in the company, unless the business of the company is continued by a majority vote of all the remaining members.

## ARTICLE IX -- MANAGEMENT

The company shall be managed by a manager in accordance with regulations adopted by the members for the management of the business and affairs of the company. These regulations may contain any provisions for the regulation and management of the affairs of the company not inconsistent with the law or these articles of organization. The name and address of the initial manager of the company are Richard E. Nisbett, 332 John Anderson Dr., Ormond Beach, FL 32176.

## ARTICLE X -- INDEMNIFICATION

In addition to any other rights of indemnification permitted by the laws of the State of Florida as may be provided for by the company in its regulations or by any other agreement, the expenses of a member or manager incurred defending a civil or criminal action, situation or proceeding, involving alleged acts or omissions of such member or manager in his or her capacity as a member, manager or officer of the company, must be paid by the company, or through insurance purchased and maintained by the company or through other financial arrangements made by the company permitted by the laws of the State of Florida, as they are incurred and in advance of the final disposition of the action, suit or proceeding, upon receipt of any unsecured undertaking by or on behalf of the member or manager to repay the amount if it is ultimately determined by a court of competent jurisdiction that he or she is not entitled to be indemnified by the company.

IN WITNESS WHEREOF, the undersigned organizer has made and subscribed these articles of organization at Ormond Beach, Florida, on April 8, 2003.



RICHARD E. NISBETT

STATE OF FLORIDA  
COUNTY OF VOLUSIA

Sworn to and subscribed before me this 28<sup>th</sup> day of December, 2005, by RICHARD E. NISBETT, who is personally known to me.



Notary Public, State of Florida



Michael Koller  
My Commission DD171999  
Expires January 31, 2007

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Exhibit A

MEMBERS

Richard E. Nisbett

Scott C. Tepper

CONTRIBUTION

\$10.00

\$10.00

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**CERTIFICATE OF DESIGNATION OF REGISTERED  
AGENT/REGISTERED OFFICE**

Under the provisions of F.S. 608.415, Ormond Investors, LLC, submits the following statement to designate a registered office and registered agent in the state of Florida:

1. The name of the limited liability company is Ormond Investors, LLC.
2. The name and street address of the registered agent in Florida are:

Richard E. Nisbett  
332 John Anderson Dr., Ormond Beach, FL 32176

The undersigned, being the person named in the articles of organization of Ormond Investors, LLC. as the registered agent of this limited liability company, hereby accepts the appointment as registered agent simultaneously with the designation set forth in the articles of organization. The undersigned also consents to accept service of process for the above-stated company at the place designated in the articles of organization. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties, and is familiar with and accepts the obligations of the position of registered agent as provided in Chapter 408, Florida Statutes.



Richard E. Nisbett, Registered Agent

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