

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000122243
FILED 8:00 AM
December 23, 2005
Sec. Of State
mhodges

Article I

The name of the Limited Liability Company is:

PANAMA CITY BEACH REAL ESTATE LLC

Article II

The street address of the principal office of the Limited Liability Company is:

112 PLACIDO PLACE
PANAMA CITY BEACH, FL. US 32413

The mailing address of the Limited Liability Company is:

112 PLACIDO PLACE
PANAMA CITY BEACH, FL. US 32413

Article III

The purpose for which this Limited Liability Company is organized is:

TO ENGAGE IN ALL ASPECTS OF SELLING REAL ESTATE IN THE
STATE OF FLORIDA AND TO PERFORM ALL FUNCTIONS INCIDENT
THERE TO AND TO ENGAGE IN NO OTHER BUSINESS OTHER THAN THE
RENDITION OF PROFESSIONAL SERVICES SPECIFIED HEREIN

Article IV

The name and Florida street address of the registered agent is:

JANET S RASO
112 PLACIDO PLACE
PANAMA CITY BEACH, FL. 32413

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JANET S RASO

Article V

The name and address of managing members/managers are:

Title: MGRM
JANET S RASO
112 PLACIDO PLACE
PANAMA CITY BEACH, FL. 32413 US

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Article VI

The effective date for this Limited Liability Company shall be:

01/01/2006

Signature of member or an authorized representative of a member

Signature: JANET S RASO