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Division of Corporations

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LIMITED LIABILITY COMPANY

Freeport 860 Investments, L.L.C.

Certificate of Status	0
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**ARTICLES OF ORGANIZATION  
FREEPORT 860 INVESTMENTS, L.L.C.**

**ARTICLE I**

**Name**

The name of the Limited Liability Company is **FREEPORT 860 INVESTMENTS, L.L.C.**

**ARTICLE II**

**Purpose**

The Limited Liability Company is formed for the purpose of acquiring real property and other assets to be held for investment.

**ARTICLE III**

**Address**

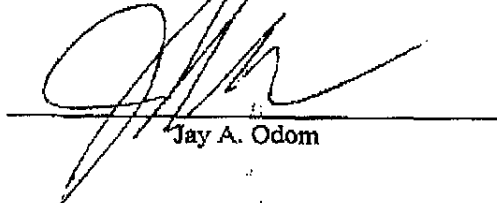
The mailing address and street address of the principal office of the Limited Liability Company is 4652 Gulf Starr Drive, Destin, Florida 32541.

**ARTICLE IV**

**Registered Agent, Registered Office, & Registered Agent's Signature**

The name and the Florida street address of the registered agent are Jay A. Odom, 4652 Gulf Starr Drive, Destin, Florida 32541.

*Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.*

  
Jay A. Odom

**Article V  
Management**

The Limited Liability Company is to be managed by one or more managers and is, therefore, a manager-managed company. The name and address of the Manager is as follows:

Freeport 860, L.L.C.  
4652 Gulf Starr Drive  
Destin, Florida 32541

FREEPORT 860, L.L.C.,  
Member and Manager

By: WATERS EDGE BUILDING COMPANY,  
Member and Manager

By:   
Jay A. Odom, President

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

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