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STANTON&GASDICK

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Division of Corporations

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LP/LLLP AMENDMENT/RESTATEMENT/CORRECTION

BAD PROPERTIES PANAMA, LLC

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**ARTICLES OF AMENDMENT
TO
ARTICLES OF ORGANIZATION
OF
BAD PROPERTIES PANAMA, LLC
(Present Name) (A Florida Limited Liability Company)**

FIRST: The date of filing of the articles of organization was December 19, 2005.

SECOND: The following amendment to the articles of organization was adopted by the limited liability company:

Article I of the Articles of Organization is deleted in its entirety; and, in place thereof the following is inserted:

"ARTICLE I - Name:"

Paradise Properties Panama, LLC

THIRD: These Articles of Amendment have been duly executed and shall be effective upon their filing with the Florida Secretary of State.

Dated July 19, 2006

Member: BAD PROPERTIES PANAMA, LLC

By: _____

Sean Depasquale, its Operating Manager

Filing Fee: \$25.00

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