

12/19/2005 14:27 FAX

STANTON&GASDICK

001/003

Division of Corporations

Page 1 of 1

**L05000120799**

Florida Department of State  
Division of Corporations  
Public Access System

Electronic Filing Cover Sheet

**Note: Please print this page and use it as a cover sheet. Type the fax audit number (shown below) on the top and bottom of all pages of the document.**

(((H05000286952 3)))

**Note: DO NOT hit the REFRESH/RELOAD button on your browser from this page. Doing so will generate another cover sheet.**

To:

Division of Corporations  
Fax Number : (850) 205-0383

From:

Account Name : STANTON AND GASDICK, P.A.  
Account Number : 075350000152  
Phone : (407) 423-5203  
Fax Number : (407) 425-4105

DIVISION OF CORPORATION

05 DEC 19 PM 2:13

RECEIVED

**LIMITED LIABILITY COMPANY**

**BAD Properties Panama, LLC**

Certificate of Status	0
Certified Copy	0
Page Count	03
Estimated Charge	\$125.00

FILED  
05 DEC 12 AM 9:49  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

Electronic Filing Menu

Corporate Filing

Public Access Help

((H05000286952 3)))

**ARTICLES OF ORGANIZATION OF  
BAD Properties Panama, LLC**

The undersigned, being authorized to execute and file these Articles of Organization, hereby certifies that:

**ARTICLE I — Name:**

The name of the limited liability company (hereinafter referred to as the "Company") is "BAD Properties Panama, LLC".

**ARTICLE II — Address:**

The mailing address and street address of the principal office of the Company is:

301 S. Orlando Avenue  
Winter Park, Florida 32789

**ARTICLE III — Registered Agent:**

The name and the Florida street address of the initial registered agent are:

Michael J. Gasdick, Esquire  
390 North Orange Avenue  
Suite 260  
Orlando, Florida 32801

**ARTICLE IV — Management:**

The Company is to be managed by members.

**ARTICLE V — Limitation on Agency Authority of Members:**

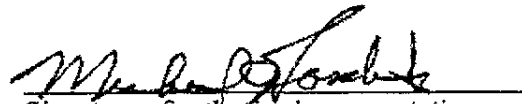
Pursuant to section 608.4235 of the Florida Limited Company Act, no member of the Company shall be an agent of the Company solely by virtue of being a member.

((H05000286952 3)))

FILED  
05 DEC 12 AM 9:49  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

(((H05000286952 3)))

IN WITNESS WHEREOF, I have signed these Articles of Organization as an authorized representative of a member and acknowledged them to be my act this 19 day of December, 2005.


  
Signature of authorized representative  
Michael J. Gasdick

(In accordance with section 608.408(3), Florida Statutes, the execution of this change constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

#### STATEMENT ACCEPTING APPOINTMENT AS REGISTERED AGENT

I hereby accept the designation as registered agent to accept service of process for the above stated limited liability company at the place designated in this statement. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent under Chapter 608, Florida Statutes.

(In accordance with section 608.408(3), Florida Statutes, the execution of this statement constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

  
Signature of Registered Agent  
Michael J. Gasdick

UNCLIENTS\A,B,C\BAD Properties Panama, LLC\ARTICLES OF ORGANIZATION 12-16-05mm.doc

(((H05000286952 3)))

FILED  
05 DEC 12 AM 9:49  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA