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Account Name : RUDEN, MCCLOSKY, SMITH, SCHUSTER & RUSSELL, P.A.

Account Number : 076077000521 Phone : (954)527-2428 Fax Number

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### LIMITED LIABILITY COMPANY

Paragon Real Estate Holdings, LLC

| Certificate of Status | 1        |
|-----------------------|----------|
| Certified Copy        | 1        |
| Page Count            | 02       |
| Estimated Charge      | \$160.00 |

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# ARTICLES OF ORGANIZATION OF PARAGON REAL ESTATE HOLDINGS, LLC

### a Florida Limited Liability Company

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a limited liability company under the laws of the State of Florida do set forth the following:

1. NAME. The name of the limited liability company (the "Company") is:

#### Paragon Real Estate Holdings, LLC

- 2. MAILING AND STREET ADDRESS OF PRINCIPAL OFFICE. The mailing and street address of the principal office of the Company is: 3105 West Waters Avenue, Suite 107, Tampa, Florida 33614.
- 3. REGISTERED AGENT. The name and address of the initial registered agent in the Distance of Florida, whose Consent to Appointment as Registered Agent accompanies these Articles of Conganization are:

Santosh Govindaraju 3105 West Waters: Avenue Suite 107 Tampa, Florida 33614.

4. MANAGEMENT. The business of the Company shall be managed by Paragon Capital Partners, LLC, as the sole manager and initial member of the Company, and therefore it is a manager-managed company.

The undersigned has executed these Articles of Organization on the \( \sum\_{\subset} \) day of December 2005.

Paragon Capital Partners, LLC,

as the initial member of the Company

Sentosh Govindaraju, Chief Executive Officer

TPA:406793:5

HO5000 281 8711

### CERTIFICATION OF DESIGNATION OF REGISTERED AGENT AND REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE AND REGISTERED AGENT, IN THE STATE OF FLORIDA.

- 1. The name of the limited Hability company is: Paragon Real Estate Holdings, LLC
- 2. The name and address of the registered agent and office are:

Santosh Govindaraju 3105 West Waters Avenue Suite 107 Tampa, Florida 33614

Flaving been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in its capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Santosh Govindaraju, Registered Agent

Date: 12/15/05

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