

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000118243
FILED 8:00 AM
December 12, 2005
Sec. Of State
jbryan

Article I

The name of the Limited Liability Company is:
GRACE INVESTING 2, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
101 ARTHUR ANDERSEN PARKWAY
SUITE 175
SARASOTA, FL. 34232

The mailing address of the Limited Liability Company is:
101 ARTHUR ANDERSEN PARKWAY
SUITE 175
SARASOTA, FL. 34232

Article III

The purpose for which this Limited Liability Company is organized is:
LAND DEVELOPMENT AND INVESTMENT PURPOSE

Article IV

The name and Florida street address of the registered agent is:
EDWARD M KETCHUM
101 ARTHUR ANDERSEN PARKWAY
SUITE 175
SARASOTA, FL. 34232

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: EDWARD KETCHUM

Article V

The name and address of managing members/managers are:

Title: MGR
JOHN CLENDENON
5240 RIVERVIEW BOULEVARD
BRADENTON, FL. 34209

Title: MGR
EDWARD M KETCHUM
22313 PANTHER LOOP
BRADENTON, FL. 34202

Title: MGR
RICHARD H KINGAN
7135 261ST STREET E
BRADENTON, FL. 34251

Title: MGR
LARRY MAU
7625 PINE VALLEY STREET
BRADENTON, FL. 34202

Article VI

The effective date for this Limited Liability Company shall be:

12/12/2005

Signature of member or an authorized representative of a member

Signature: ELHAM KETCHUM

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