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**Articles of Amendment  
To Articles of Organization  
Of  
Panama City Beach Real Estate, P.L.**

**First:** The Articles of Organization were filed on December 12, 2005 and assigned document number L05000118209.

**Second:** The following amendments to the Articles of Organization were adopted by the limited liability company.

**Article I**

The name of the Limited Liability Company is Panama City Beach Real Estate, L.L.C.

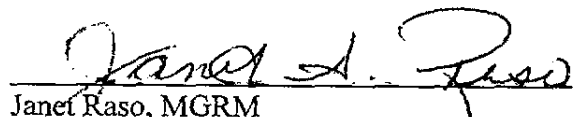
**Article V**

The name and address of the manager and members are:

Title: MGRM  
Janet Raso  
112 Placido Place  
Panama City Beach, Fl. 32413

Title: M  
Leon T. Browning  
112 Placido Place  
Panama City Beach, Fl. 32413

**Dated** this 21 day of December, 2005.

  
Janet Raso, MGRM

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