

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000117735
FILED 8:00 AM
December 09, 2005
Sec. Of State
nculligan

Article I

The name of the Limited Liability Company is:

MERCO GROUP AT PALM BEACH LAKES, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

6701 COLLINS AVENUE
ST. JULIEN ROOM
MIAMI BEACH, FL. 33141

The mailing address of the Limited Liability Company is:

6701 COLLINS AVENUE
ST. JULIEN ROOM
MIAMI BEACH, FL. 33141

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

JUAN CARLOS CAMPOS
6701 COLLINS AVENUE
ST. JULIEN ROOM
MIAMI BEACH, FL. 33141

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JUAN CARLOS CAMPOS

Article V

The name and address of managing members/managers are:

Title: MGRM
UNIVERSITY AT 107TH AVENUE, INC.
5101 COLLINS AVENUE
MIAMI BEACH, FL. 33140

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Signature of member or an authorized representative of a member

Signature: ANTONIO CASTRO