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LIMITED LIABILITY COMPANY

Sedna Capital Management, L.L.C.

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**ARTICLES OF ORGANIZATION
OF
SEDNA CAPITAL MANAGEMENT, L.L.C.**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby makes and files the following Articles of Organization.

**ARTICLE I
NAME**

The name of the limited liability company is Sedna Capital Management, L.L.C. (the "Company").

**ARTICLE II
MAILING AND STREET ADDRESSES**

The mailing address and the street address of the principal office of the Company is:

777 Brickell Avenue
Suite 1010
Miami, Florida 33131

**ARTICLE III
NAME AND ADDRESS OF
INITIAL REGISTERED AGENT**

The name and street address of the initial registered agent of the Company in the State of Florida are:

Raul Henriquez
777 Brickell Avenue
Suite 1010
Miami, FL 33131

A statement of the initial registered agent accepting his appointment is attached to these Articles of Organization.

**ARTICLE IV
MANAGEMENT**

The Company shall be manager-managed company.

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IN WITNESS WHEREOF, the undersigned member has executed these Articles of Organization
this 8th day of December 2005.


RAUL HENRIQUEZ

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STATEMENT OF ACCEPTANCE OF REGISTERED AGENT

The undersigned hereby accepts the appointment as registered agent of Sedna Capital Management, L.L.C. and agrees to comply with the provisions of the laws of Florida, including section 48.091, Florida Statutes, providing for the keeping open of the registered office for service of process.

The undersigned is familiar with, and accepts, the obligations of the position of registered agent.

Dated: December 8th 2005

Registered Agent


Raul Henriquez

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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