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To: Division of Co	rporations	OS DEC
Fax Number	: (850)205-0383	9 - O
From:		g ^{co} m
Account Name Account Number Phone Fax Number	: GREENBERG TRAURIG (WEST PALM BEACH) : 075201001473 : (561)650-7900 : (561)655-6222	EIVED 3 PH 2:31 CORPORATION

LIMITED LIABILITY COMPANY

CWI Investor Holdings 23, LLC

Certificate of Status	0
Certified Copy	1
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ARTICLES OF ORGANIZATION OF CWI INVESTOR HOLDINGS 23, LLC

ARTICLE I - Name

The name of the Limited Liability Company is: CWI Investor Holdings 23, LLC

ARTICLE || - Address

The mailing address and street address of the principal office of the Limited Liability Company is:

7700 E. Princess Drive, #11 Scottsdale, AZ 85235

ARTICLE III- Registered Agent, Registered Office & Registered Agent's Signature

The name and the Florida street address of the registered agent are:

NRAI Services, Inc. 2731 Executive Park Drive, Suite 4 Weston, FL 33331

Having been named as registered agent and to accept service of process for the above stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided in Chapter 608, Florida Statutes.

NRAI SERVICES, INC.

Br. Mary Paris



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Signature of a nember or an automized representative of a member

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(In accordance with section 698,408(3), Florida Statutes, the execution of this document contributes an affirmation under the penalties of perjury that the facts stated herein are true.)

Peter M, Cold Typed or printed name of signed

FILING FEEs: \$100.00 filing Fee for Articles of Organization \$25.00 Designation of Registered Agent \$30.00 Certified Copy (Optional) \$5.00 Certificate of Status (Optional)

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