

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000116688
FILED 8:00 AM
December 07, 2005
Sec. Of State
mthomas

Article I

The name of the Limited Liability Company is:
2003 BEACH CLUB, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
366 GULF BREEZE PARKWAY
GULF BREEZE, FL. 32561

The mailing address of the Limited Liability Company is:
366 GULF BREEZE PARKWAY
GULF BREEZE, FL. 32561

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
ROBERT O BEASLEY
226 EAST GOVERNMENT STREET
PENSACOLA, FL. 32502

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ROBERT O. BEASLEY

Article V

The name and address of managing members/managers are:

Title: MGR
DAVID CLARK
366 GULF BREEZE PARKWAY
GULF BREEZE, FL. 32561

Title: MGR
PALADEN INVESTMENTS, LLC
6619 WOODBURY ROAD
COLUMBUS, GA. 31904

Title: MGR
B & E, LLC
3205 QUIETWATER LANE
GULF BREEZE, FL. 32561

Signature of member or an authorized representative of a member

Signature: DAVID CLARK

L05000116688
FILED 8:00 AM
December 07, 2005
Sec. Of State
mthomas