

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000116170
FILED 8:00 AM
December 06, 2005
Sec. Of State
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Article I

The name of the Limited Liability Company is:

MOODY THREE JV, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

829 EASTVIEW AVENUE
DELRAY BEACH, FL. 33483

The mailing address of the Limited Liability Company is:

PO BOX 14818
FORT LAUDERDALE, FL. 33302

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

URBAN CORE DEVELOPMENT, LC
829 EASTVIEW AVENUE
DELRAY BEACH, FL. 33483

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: AARON NEWMAN

Article V

The name and address of managing members/managers are:

Title: MGRM
ORANGE BEND JV, LLC
PO BOX 14818
FORT LAUDERDALE, FL. 33302

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Article VI

The effective date for this Limited Liability Company shall be:

12/05/2005

Signature of member or an authorized representative of a member

Signature: AARON NEWMAN