

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000116132
FILED 8:00 AM
December 05, 2005
Sec. Of State
Isellers

Article I

The name of the Limited Liability Company is:
GLOBAL CAPITAL REALTY, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
401 OCEAN DRIVE
#1022
MIAMI BEACH, FL. 33139

The mailing address of the Limited Liability Company is:
12000 BISCAYNE BLVD.
#415
MIAMI, FL. 33181

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL REAL ESTATE BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
PAULO A MUSIATE-KELLY
401 OCEAN DRIVE
#1022
MIAMI BEACH, FL. 33139

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: PAULO MUSIATE-KELLY

Article V

The name and address of managing members/managers are:

Title: MGRM
PAULO A MUSIATE-KELLY
401 OCEAN DRIVE #1022
MIAMI BEACH, FL. 33139

Title: MRGM
ADRIANA T RODRIGUEZ
801 BRICKELL KEY BLVD. #703
MIAMI, FL. 33131

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Article VI

The effective date for this Limited Liability Company shall be:

12/05/2005

Signature of member or an authorized representative of a member

Signature: CARLOS ARENAS