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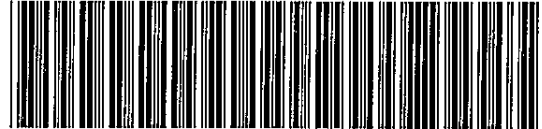
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CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301
(850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

*Nautico 1 Development
Company, LLC*

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- ☐ Foreign Corp. File
- ☒ L.C. File
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- ☐ Certificate of Status
- ☐ Certificate of Fictitious Name
- ☐ Corp Record Search
- ☐ Officer Search
- ☐ Fictitious Search
- ☐ Fictitious Owner Search
- ☐ Vehicle Search
- ☐ Driving Record
- ☐ UCC 1 or 3 File
- ☐ UCC 11 Search
- ☐ UCC 11 Retrieval
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**ARTICLES OF ORGANIZATION
OF
NAUTICO 1 DEVELOPMENT COMPANY, LLC**

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned, FRANK MAGGIO, as the subscriber to these Articles of Organization, hereby present these Articles for the formation of a limited liability company under the provisions of Florida Statutes Chapter 608.

**ARTICLE I.
NAME OF LIMITED LIABILITY COMPANY**

The name of the limited liability company shall be NAUTICO 1 DEVELOPMENT COMPANY, LLC

**ARTICLE II.
TERM OF EXISTENCE**

The existence of this limited liability company shall commence upon the date of filing of these Articles of Organization with the Department of State, State of Florida, and shall be perpetual unless earlier terminated in accordance with the laws of the State of Florida.

**ARTICLE III.
PRINCIPAL PLACE OF BUSINESS**

The principal place of business, mailing address and initial registered office of the limited liability company shall be 724-A 2nd Avenue South, St. Petersburg, Florida 33701, located in Pinellas County, Florida, but the limited liability company shall have the power to establish branch offices and other places of businesses at such other place or places within or without the State of Florida as may be determined and deemed expedient.

**ARTICLE IV.
INITIAL REGISTERED AGENT**

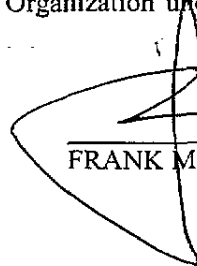
The initial registered agent of the limited liability company shall be the following named person at the following address:

NAME OF REGISTERED AGENT:	DAVID A. BACON
ADDRESS OF REGISTERED AGENT:	2959 First Avenue North St. Petersburg, Florida 33713

**ARTICLE V.
MANAGEMENT**

The Limited Liability Company created and formed by the filing of these Articles of Organization shall be a member-managed company.

IN WITNESS WHEREOF, we, the undersigned, have hereunto set our hands and seals, acknowledged and filed the foregoing Articles of Organization under the laws of the State of Florida, this 29 day of November, 2005.


FRANK MAGGIO

STATE OF FLORIDA
COUNTY OF PINELLAS

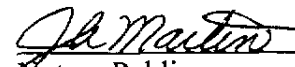
BEFORE ME personally appeared FRANK MAGGIO, to me well known and known to be the person described herein and who executed the foregoing instrument, and he acknowledged to and before me that he executed said instrument for the purposes therein expressed.

WITNESS MY HAND and official seal, this 29th day of November, 2005.

My Commission Expires:



J. A. Martin
Commission #DD231894
Expires: Jul 13, 2007
Bonded Thru
Atlantic Bonding Co., Inc.


Notary Public

ACCEPTANCE BY REGISTERED AGENT

The undersigned hereby accepts the appointment as registered agent of NAUTICO 1 DEVELOPMENT COMPANY, LLC which is contained in the foregoing Articles of Organization.

Dated this 30 day of November, 2005.


DAVID A. BACON