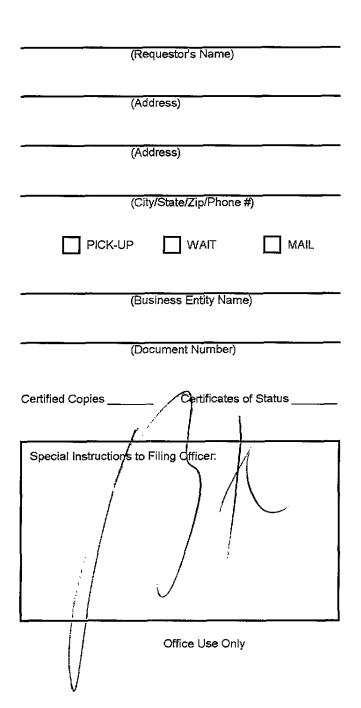
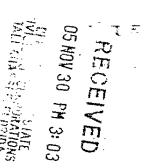
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ACCOUNT NO. : 072100000032 REFERENCE: 730730 7136655 AUTHORIZATION : COST LIMIT ORDER DATE: November 30, 2005 ORDER TIME : 2:31 PM ORDER NO. : 730730-005 CUSTOMER NO: 7136655 DOMESTIC FILING AOH-REGENTS, LLC NAME: EFFECTIVE DATE: ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP XX ARTICLES OF ORGANIZATION PLEASE RETURN THE FOLLOWING AS PROOF OF FILING: CERTIFIED COPY
PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING CONTACT PERSON: Troy Todd - EXT. 2940

EXAMINER'S INITIALS:

ARTICLES OF ORGANIZATION OF

- a Florida limited liability company.

 1) The name of this limited liability company is AOH-Regents, LLC (the "Company").

 2) This Company shall have all of the powers enumerated in the Florida Limited Liability Company Act, as amended from time to time.

4) The mailing address of the Company is:

7334 Blanco Road, Suite 200 San Antonio TX 78216

5) The name and street address of the registered agent of the Company is:

Corporation Service Company 1201 Hays Street Tallahassee, FL 32301

6) The managing member of the Company shall be:

American Opportunity for Housing, Inc. 7334 Blanco Road, Suite 200 San Antonio TX 78216

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization this 30 day of November, 2005.

By: June H. Damiff

Name: Jeanine Dankoff, Incorporator

ACKNOWLEDGMENT OF REGISTERED AGENT

The undersigned, having been appointed as Registered Agent for AOH-Regent Apartments, LLC at the place designated in the Articles of Organization of AOH-Regent Apartments, LLC hereby agrees to act in such capacity and to comply with the provisions of law in relation thereto. The undersigned is familiar with, and accepts, the obligations of a Registered Agent under the Florida Limited Liability Company Act.

Corporation Service Company

By: Kama P. Dy

Laura R. Dunlap as its agent