

**Electronic Articles of Organization  
For  
Florida Limited Liability Company**

**L05000114256  
FILED 8:00 AM  
November 29, 2005  
Sec. Of State  
Isellers**

**Article I**

The name of the Limited Liability Company is:  
GRACE INVESTING 1, LLC

**Article II**

The street address of the principal office of the Limited Liability Company is:  
101 ARTHUR ANDERSEN PARKWAY  
SUITE 175  
SARASOTA, FL. 34232

The mailing address of the Limited Liability Company is:  
101 ARTHUR ANDERSEN PARKWAY  
SUITE 175  
SARASOTA, FL. 34232

**Article III**

The purpose for which this Limited Liability Company is organized is:  
REAL ESTATE INVESTMENTS AND LAND DEVELOPMENT

**Article IV**

The name and Florida street address of the registered agent is:  
EDWARD M KETCHUM  
101 ARTHUR ANDERSEN PARKWAY  
SUITE 175  
SARASOTA, FL. 34232

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: EDWARD KETCHUM

## **Article V**

The name and address of managing members/managers are:

Title: MGR  
EDWARD M KETCHUM  
22313 PANTHER LOOP  
BRADENTON, FL. 34232

Title: MGR  
JOHN CLENDENON  
5240 RIVERVIEW BLVD  
BRADENTON, FL. 34209

Title: MGR  
RICHARD H KINGAN  
7135 261ST STREET E  
MYAKKA CITY, FL. 34251

Title: MGR  
LARRY MAU  
7625 PINE VALLEY STREET  
BRADENTON, FL. 34202

## **Article VI**

The effective date for this Limited Liability Company shall be:

11/29/2005

Signature of member or an authorized representative of a member

Signature: ELHAM KETCHUM

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