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SECRETARY OF STATE

SENT BY FEDEX

Department of State Registration Section Division of Corporations Clifton Building 2661 Executive Center Circle Tallahassee, FL 32301

Re: Wale Capital, LLC

Gentlemen:

Enclosed are Articles of Organization for the captioned Florida limited liability company together with a check in the amount of \$125 to cover the filing fee.

If you have any questions, please do not hesitate to contact me by telephone at 954-634-0100. by fax at 954-634-0105, or by mail at the following address:

715 NW 1st Avenue Fort Lauderdale, FL 33311

Sincerely,

Réne H. Lepine

SECRETARY OF STATE

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is Wale Capital, L.L.C.

ARTICLE II - Duration:

The period of duration for the Limited Liability Company shall begin with the filing of these Articles with the Florida Department of State, and shall continue for a period of 40 years thereafter.

ARTICLE III - Address:

The mailing address and street address of the principal office of the Limited Liability Company is 715 N.W. First Avenue, Fort Lauderdale, Florida 33311.

ARTICLE IV - Registered Agent:

The name and address of the initial registered agent for this Limited Liability Company is Rene H. Lepine, 715 N.W. First Avenue, Fort Lauderdale, Florida 33311.

ARTICLE V - Management:

The Limited Liability Company is to be managed by a manager and the name and address of the initial manager who is to serve as manager is Eurodey, LLC, Managing Member, 715 N.W. First Avenue, Fort Lauderdale, Florida 3331

Authorized Representative of Managing Member

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the Limited Liability Company is:

Wale Capital, LLC

2. The name and address of the registered agent and office is:

Rene H. Lepine 715 N.W. First Avenue Fort Lauderdale, Florida 33311

Rene H. Lepine

Authorized Representative of Managing Member

Having been named as registered agent and to accept service of process for the above stated Limited Liability Company at the place designated in this certificate, Thereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete, performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Rene H. Lépine

(Signature)

01 (6, 2005

Date)