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To:

Division of Corporations

: (850)205-0383

From:

Account Name

: WINDERWEEDLE, HAINES, WARD & WOODMAN, P.A.

Account Number: 076077002775

Phone Fax Number : (407)246-8450

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LIMITED LIABILITY COMPANY

19TH AVENUE TOWNHOMES, LLC

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ARTICLES OF ORGANIZATION FOR 19th AVENUE TOWNHOMES, LLC

A FLORIDA LIMITED LIBILITY COMPANY

The undersigned, acting as the organizers of 19th AVENUE TOWNHOMES, LLC, under the Florida Limited Liability Company Act, Chapter 608, <u>Fla. Stat.</u>, adopt the following Articles of Organization:

ARTICLE I

The name of the limited liability company is:

19th AVENUE TOWNHOMES, LLC

ARTICLE II INITIAL REGISTERED AGENT, REGISTERED OFFICE ADDRESS

The street address and mailing address of the initial principal office of this Company is 335 4th Avenue South, St. Petersburg, FL 33701. The street address of the initial registered office of this Company is 4th Avenue South, St. Petersburg, FL 33701 and the name of the initial registered agent of this Company at that address is William M. Clement.

ARTICLE III DURATION

The Company's existence shall commence upon the acceptance of these Articles of Organization by the Secretary of State, and it shall exist perpetually thereafter unless dissolved according to law or the Company's Operating Agreement.

ARTICLE: IV MANAGEMENT

The Company shall be managed by the Manager of the Company as provided in a Company's Operating Agreement.

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IN WITNESS WHEREOF, the undersigned Members have executed these Articles of Organization as of the 2002 day of how have 2005.

WILLIAM M. CLEMENT

KBON W. JENSEN

CAPITAL RESOURCES & FUNDING, LLC. a Florida limited liability company

By: Joo Alkinson Manager

PROFESSIONAL INVESTORS GROUP, INC., a Florida corporation.

By: Josef Alkinson, Fresident

ACCEPTATICE OF APPOINTMENT AS RECISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in these Articles of Organization, I bereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutum relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided in Chapter GUS, Fig. Stat.

WILLIAM M. CLEMENT

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