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JEFFREY P. ZANE, P.A.
ATTORNEY AT LAW
4800 RIVERSIDE DRIVE
SUITE 101
PALM BEACH GARDENS, FLORIDA 33410

JEFFREY P. ZANE*

***MEMBER OF
FLORIDA & NEW YORK BAR**

TELEPHONE (561) 627-1277
TELEFAX (561) 627-8805
E-MAIL jeff@zanelaw.com
WEBSITE www.zanelaw.com

November 18, 2005

TO: Division of Corporations

SUBJECT: 500/504 SEA DUNE LANE, L.L.C.

The enclosed Articles of Organization for a Limited Liability Company and fee are submitted for filing. Please return one (1) copy in the enclosed self-addressed stamped envelope.

Please return all correspondence concerning this matter to the following:

Jeffrey P. Zane, Esquire
Jeffrey P. Zane, P.A.
4800 Riverside Drive, Suite 101
Palm Beach Gardens, Florida 33410

For further information concerning this matter, please call:

Jeffrey P. Zane, Esquire at (561) 627-1277

Enclosed is a check made payable to the Florida Department of State for \$125.00.

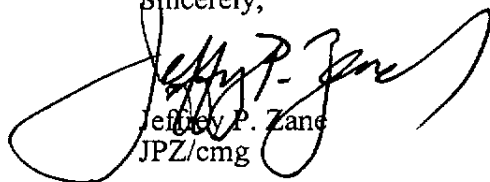
Mailing Address:

Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

Street Address:

Division of Corporations
409 E. Gaines Street
Tallahassee, FL 32399

Sincerely,



Jeffrey P. Zane
JPZ/cmg

ARTICLES OF ORGANIZATION
OF
500/504 SEA DUNE LANE, L.L.C.

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ARTICLE I - NAME

The name of the limited liability company is 500/504 SEA DUNE LANE, L.L.C., ("company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is:

Principal Office Address:

784 U.S. Hwy. One, Suite 7
North Palm Beach, Florida 33408

Mailing Address:

784 U.S. Hwy. One, Suite 7
North Palm Beach, Florida 33408

ARTICLE III - REGISTERED AGENT,
REGISTERED OFFICE, & REGISTERED AGENT'S SIGNATURE

The name and the Florida street address of the registered agent are:

Jeffrey P. Zane
4800 Riverside Drive, Suite 101
Palm Beach Gardens, Florida 33410

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S..

Jeffrey P. Zane

ARTICLE IV - MANAGERS OR MANAGING MEMBERS

The name and address of each Manager or Managing Member is as follows:

Title:

"MGR" = Manager

"MGMR" = Managing Member

Name and Address:

MGR

Ronald L. Hensarling
784 U.S. Hwy. One, Suite 7
North Palm Beach, Florida 33408

MGR

Jay Louis Ajmo
784 U.S. Hwy. One, Suite 7
North Palm Beach, Florida 33408

ARTICLE V - OTHER MATTERS

ITEM - 1 The members ownership shall be initially reflected as:

Twenty-five (25%) Percent - Ronald L. Hensarling

Twenty-five (25%) Percent - Sandra E. Hensarling

Twenty-five (25%) Percent - Jay Louis Ajmo

Twenty-five (25%) Percent - Gina Marie Ajmo

ITEM - 2 Jay Louis Ajmo and Gina Marie Ajmo shall contribute the thirty (30') lot [Folio Number 28-43-41-21-01-000-0170; 504 Saturn Lane, Juno Beach, Florida 33408 with a contribution value of Four Hundred Forty Thousand (\$440,000.00).

Ronald L. Hensarling and Sandra E. Hensarling shall contribute One Thousand (\$1,000.00) Dollars.

All contributions come back to the contributors based upon their respective contributions upon sale of the real estate after all debt is paid but prior to distribution of any profit which is to be distributed according to ownership percentages.

ITEM - 3 The purpose of this business entity is to acquire a second lot described as Folio #28-43-41-21-01-000-0180 and then build two (2) homes on the combined property for sale.

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Jay Louis Ajmo and Ronald L. Hensarling irrevocably agree to both guarantee construction loans if required by any lender.

It is agreed by all members that Ronald L. Hensarling and/or Sandra E. Hensarling may have an ownership interest in the builder selected by the entity to build these homes.

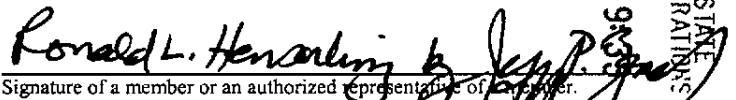
ITEM - 4 Richard J. Mushinski, C.P.A. shall act as the accountant for the entity to perform the bookkeeping and prepare the tax returns.

Jeffrey P. Zane, P.A. shall act as the closing agent for the entity in the sale of any real estate.

Neither of these professionals can be changed except with the unanimous agreement of the managers.

ITEM - 5 In case of of any dispute one party may issue an offer to purchase the other's membership interest. If the proposed Seller does not agree to sell that member must agree to purchase the proposed Buyer's interest at the same purchase price.

REQUIRED SIGNATURES:


Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

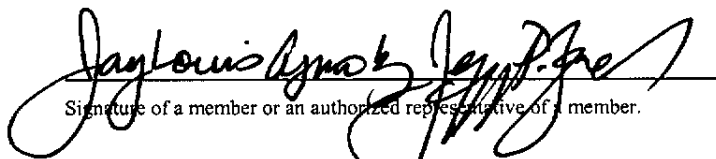
Ronald L. Hensarling by Jeffrey P. Zane, POA
Typed or printed name of signee


Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Sandra E. Hensarling by Jeffrey P. Zane, POA
Typed or printed name of signee

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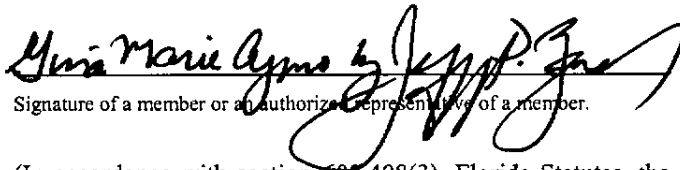


Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Jay Louis Ajmo by Jeffrey P. Zane, POA

Typed or printed name of signee



Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Gina Marie Ajmo by Jeffrey P. Zane, POA

Typed or printed name of signee

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