Electronic Articles of Organization For Florida Limited Liability Company

L05000113221 FILED 8:00 AM November 23, 2005 Sec. Of State dcushing

Article I

The name of the Limited Liability Company is: VANTAGE HOTEL EQUITY FUND I, LLC

Article II

The street address of the principal office of the Limited Liability Company is: 10830 SW 113TH PLACE

10830 SW 1131H PLACE MIAMI, FL. 33176

The mailing address of the Limited Liability Company is:

10830 SW 113TH PLACE MIAMI, FL. 33176

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

NEALE J POLLER 550 BILTMORE WAY SUITE 700 CORAL GABLES, FL. 33134

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: NEALE J. POLLER

Article V

The name and address of managing members/managers are:

Title: MGRM VANTAGE PLUS CORP. 10830 SW 113TH PLACE MIAMI, FL. 33176

Signature of member or an authorized representative of a member

Signature: CLAUDIA GARCIA, PRES

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