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LIMITED LIABILITY COMPANY

TR RESIDENTIAL HOLDINGS - CHARLOTTE, LLC

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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I — Name:

The name of the Limited Liability Company is:

TR RESIDENTIAL HOLDINGS – CHARLOTTE, LLC

ARTICLE II — Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

TR RESIDENTIAL HOLDINGS – CHARLOTTE, LLC

**Mailing Address: c/o David A. Holmes, Esquire
Farr, Farr, Emerich, Hackett & Carr, P.A.
99 Nesbit Street
Punta Gorda, Florida 33950**

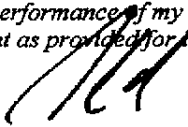
**Street Address: 1322 San Mateo
Punta Gorda, Florida 33950**

ARTICLE III — Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

**David A. Holmes, Esquire
Farr, Farr, Emerich, Hackett and Carr, P.A.
99 Nesbit Street
Punta Gorda, Florida 33950**

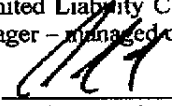
Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.



David A. Holmes, Esquire, Registered Agent

ARTICLE IV – Management

The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager – managed company.



David A. Holmes, Esquire, Authorized Representative of a member

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(In accordance with section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)