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To:

Division of Corporations

Fax Number

: (850)205-0383

F CORPORATION

Account Name

: GRIMES, GOEBEL, GRIMES, HAWKINS, GLADFELTER & GALVANO

Account Number : 072460000742 Phone : (941)748-0151

Fax Number : (941) 748-0158

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LIMITED LIABILITY COMPANY

Magnolia Green Parcel 7 LLC

Certificate of Status	0
Certified Copy	0
Page Count	04
Estimated Charge	\$125.00

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ARTICLES OF ORGANIZATION OF Magnolia Green Parcel 7 LLC a Limited Liability Company

ARTICLE I

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The name of the limited liability company ("Company") is Magnolia Green Parcel 7 LLC.

ARTICLE II

Address

The mailing and street address of the Company's principal office is 6215 Lorraine Road, Bradenton, Florida 34202.

ARTICLE III

Registered Agent and Office

The name of the Company's initial registered agent in Florida is Anthony Chiofalo. Address of the Company's registered agent is 6215 Lorraine Road, Bradenton, Florida 34202.

ARTICLE IV

The Limited Liability Company is to be managed by one or more members and is therefore a member-managed company. The name of each Managing Member is as follows:

Title:

Name:

MGRM

SMR/MG7 LLC,

a Florida limited liability company

MGRM

Celt, Inc., a Florida corporation

ARTICLE V

The remaining members of the Company have the right to continue the business on the death, retirement, resignation, expulsion, bankcuptcy, or dissolution of a member or the occurrence of any other event that terminates the continued membership of a member in the Company.

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IN WITNESS WHEREOF, I have executed these Articles of Organization on this 1744 day of WOVETHERE 2005.

SMR/MG7 LLC, a Florida limited liability company Managing Member of Magnolia Green Parcel 7 LLC

> By: Schroeder-Manatee Ranch, Inc., a Delaware corporation, Managing Member of SMR/MG7 LLC

> > print name
> > Its PLENT

SECRETARY OF STATE

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CERTUFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

- 1. The name of the Limited Liability Company is Magnolia Green Parcel 7 LLC.
- 2. The name and the Florida street address of the registered agent and office are: Anthony Chiofalo, 6215 Lorraine Road, Bradenton, Florida 34202.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: Novery 6-7, 2005.

Anthony Chiofalo Acgistered Agen

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