

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L05000111028
FILED 8:00 AM
November 16, 2005
Sec. Of State
nculligan

Article I

The name of the Limited Liability Company is:

AJM ESTERO HOLDINGS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

1920 E HALLANDALE BEACH BLVD.
SUITE 906
HALLANDALE, FL. US 33009

The mailing address of the Limited Liability Company is:

1920 E HALLANDALE BEACH BLVD.
SUITE 906
HALLANDALE, FL. US 33009

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

ARTHUR E LIPSON
1920 E HALLANDALE BEACH BLVD.
SUITE 906
HALLANDALE, FL. 33009

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ARTHUR E. LIPSON

Article V

The name and address of managing members/managers are:

Title: MGR
ARTHUR E LIPSON
1920 E HALLANDALE BEACH BLVD., SUITE 906
HALLANDALE, FL. 33009 US

Title: MGR
JEROME H STERN
20803 BISCAYNE BOULEVARD, SUITE 200
AVENTURA, FL. 33180 US

Article VI

The effective date for this Limited Liability Company shall be:

11/09/2005

Signature of member or an authorized representative of a member

Signature: ARTHUR E. LIPSON

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