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Examiner's Initials

ARTICLES OF AMENDMENT TO ARTICLES OF ORGANIZATION OF



SEGOVIA DEVELOPMENTS, LLC

Pursuant to the provisions of section 617.1006, Florida Statutes, this Florida limited liability company adopts the following articles of amendment to its articles of organization:

FIRST: Amendment adopted:

CHANGE OF ARTICLE VI

Pursuant to Article VI of the Articles of Organization, the members shall now consist of the following persons:

Name

Hector Hernandez 2850 Douglas Road Suite 400 Coral Gables, FL 33134

Gallardo Conversions Corp. 2850 Douglas Road Suite 400 Coral Gables, FL 33134

SECOND: The date of the amendment's adoption: July 24, 2006

Resting Articles of Organization remain unaltered.

FORTH: The amendment adopted was approved by the members. The number of votes cast for the amendment were sufficient for approval.

Signed this 24th/day of July, 200

Signature

Authorized Representative

Drinted name