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Examiner's Initials

ARTICLES OF ORGANIZATION

OF

SEGOVIA DEVELOPMENTS, LLC

Article I NAME

The name of this Florida limited liability company is SEGOVIA DEVELOPMENTS, LLC.

Article II PRINCIPAL PLACE OF BUSINESS

The initial street address of the company's principal place of business and the mailing address of the company is 2850 Douglas Road, Suite 400, Coral Gables, Florida 33134.

Article III REGISTERED AGENT AND OFFICE

The name of the registered agent of this Company is Hector Hernandez, Esq. The street address of the Company's registered office in the State of Florida is 2850 Douglass Road, Penthouse Suite, Coral Gables, Florida 33134.

Article IV NO MEMBER LIABILITY

The private property of the member's shall not be subject to payment of the corporate debts in any event.

Article V TRANSFERABILITY OF MEMBERSHIP INTERESTS

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.



Article VI MANAGEMENT

This will be a member-managed company. The name and address of each member is:

HECTOR HERNANDEZ 2850 Douglas Road, Suite 400 Coral Gables, FL 33134

Article VII COMPANY EXISTENCE

The company's existence shall begin effective as of the 14th day of November 2005.

The undersigned authorized representative of a member executed these Articles of Organization on the Movember 2005.

Hector Hernandez, Esq.

CERTIFICATE OF DESIGNATION FOR THE SERVICE OF PROCESS WITHIN FLORIDA NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

1. The name and address of the Company is:

SEGOVIA DEVELOPMENTS, LLC

2850 Douglas Road, Suite 400 Coral Gables, FL 33134.

2. The name and address of the registered agent and office is:

Hector Hernandez, Esq. 2850 Douglas Road, Penthouse Suite Coral Gables, FL 33134

ACKNOWLEDGMENT

Having been named as registered agent and to accept service of process for the above stated company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and am familiar with and accept the obligations of my position as registered agent.

Dated this 14th day of November 2005.

Hector Hernandez, Esq. Registered Agent's Signature